Registration number: 09720468

Sandhu In Brean Ltd

Annual Report and Unaudited Financial Statements
for the Period from 1 September 2016 to 30 August 2017

DRP + Co Accountants Limited
DRP + Co
1st Floor 6 St Johns Court
Upper Fforest Way
Swansea
C & C of Swansea
SA6 8QQ

Sandhu In Brean Ltd

Contents

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 7

Sandhu In Brean Ltd

Company Information

Directors	Mr M Singh Mrs R Kaur
Registered office	1st Floor 6 St Johns Court Upper Fforest Way Swansea C & C of Swansea SA6 8QQ
Accountants	DRP + Co Accountants Limited DRP + Co 1st Floor 6 St Johns Court Upper Fforest Way Swansea C & C of Swansea SA6 8QQ

Sandhu In Brean Ltd

(Registration number: 09720468)
Balance Sheet as at 30 August 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	38,931	50,399
Current assets			
Stocks	5	54,549	38,572
Cash at bank and in hand		49,082	28,003
		103,631	66,575
Creditors: Amounts falling due within one year	6	(167,559)	(148,285)
Net current liabilities		(63,928)	(81,710)
Net liabilities		(24,997)	(31,311)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(25,097)	(31,411)
Total equity		(24,997)	(31,311)

For the financial period ending 30 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 August 2018 and signed on its behalf by:

.....

Mr M Singh

Director

Sandhu In Brean Ltd

Notes to the Financial Statements for the Period from 1 September 2016 to 30 August 2017

1 General information

The company is a private company limited by share capital, incorporated in Wales.

The address of its registered office is:
1st Floor 6 St Johns Court
Upper Fforest Way
Swansea
C & C of Swansea
SA6 8QQ
United Kingdom

The principal place of business is:
The Place
South Road
Brean
Burnham on Sea, Somerset
Somerset
TA8 2RF
United Kingdom

These financial statements were authorised for issue by the Board on 30 August 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Asset class	Depreciation method and rate
Fixtures and Fittings	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 58 (2016 - 48).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 September 2016	67,198	67,198
Additions	1,509	1,509
At 30 August 2017	68,707	68,707
Depreciation		
At 1 September 2016	16,799	16,799
Charge for the period	12,977	12,977
At 30 August 2017	29,776	29,776
Carrying amount		
At 30 August 2017	38,931	38,931
At 31 August 2016	50,399	50,399

5 Stocks

	2017 £	2016 £
Other inventories	54,549	38,572

6 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Trade creditors	13,378	16,671
Taxation and social security	42,513	49,171
Accruals and deferred income	4,788	9,864
Other creditors	106,880	72,579
	167,559	148,285

7 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	**£**	**No.**	**£**
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.