REGISTERED NUMBER: 09720430 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Solutz Ventures Limited

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for the Year Ended 31 August 2017

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Solutz Ventures Limited

Company Information
for the Year Ended 31 August 2017

DIRECTORS:	P Solanki C Lutz
REGISTERED OFFICE:	5th Floor Congress House 14 Lyon Road Harrow Middlesex HA1 2EN
REGISTERED NUMBER:	09720430 (England and Wales)

Solutz Ventures Limited (Registered number: 09720430)

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	4		**53,996**		53,996
Tangible assets	5		**257,466**		280,773
			311,462		334,769
CURRENT ASSETS					
Debtors	6	**5,359**		15,176	
Cash at bank and in hand		**9,902**		102,171	
		15,261		117,347	
CREDITORS					
Amounts falling due within one year	7	**435,984**		528,374	
NET CURRENT LIABILITIES			**(420,723)**		(411,027)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(109,261)**		(76,258)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(109,361)**		(76,358)
SHAREHOLDERS' FUNDS			**(109,261)**		(76,258)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:

P Solanki - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Solutz Ventures Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	-	10% on reducing balance
Fixtures and fittings	-	10% on reducing balance
Gym equipment	-	10% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 September 2016 and 31 August 2017	**53,996**
NET BOOK VALUE	
At 31 August 2017	**53,996**
At 31 August 2016	53,996

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Gym equipment £	Totals £
COST				
At 1 September 2016	**197,751**	**88,408**	**41,860**	**328,019**
Additions	**4,348**	**720**	**233**	**5,301**
At 31 August 2017	**202,099**	**89,128**	**42,093**	**333,320**
DEPRECIATION				
At 1 September 2016	**28,248**	**12,893**	**6,105**	**47,246**
Charge for year	**17,385**	**7,624**	**3,599**	**28,608**
At 31 August 2017	**45,633**	**20,517**	**9,704**	**75,854**
NET BOOK VALUE				
At 31 August 2017	**156,466**	**68,611**	**32,389**	**257,466**
At 31 August 2016	169,503	75,515	35,755	280,773

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	**5,062**	1,464
Other debtors	**297**	13,712
	5,359	15,176

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Bank loans and overdrafts	**186,804**	245,892
Trade creditors	**27,252**	20,673
Taxation and social security	**10,394**	963
Other creditors	**211,534**	260,846
	435,984	528,374

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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date £206,185 (2016: £245,539) were owed to direcotors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.