Registered number: 09719829

EURO BUYING SERVICE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Adams & Moore Ltd

Adams & Moore House
Instone Road
Dartford
DA1 2AG

EURO BUYING SERVICE LIMITED
Financial Statements
For The Year Ended 31 August 2022

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EURO BUYING SERVICE LIMITED
Balance Sheet
As at 31 August 2022

Registered number: 09719829

	Notes	2022 £	2022 £	2021 £	2021 £
CURRENT ASSETS					
Debtors	**3**	-		314,408	
Cash at bank and in hand		11,950		15,398	
		11,950		329,806	
Creditors: Amounts Falling Due Within One Year	**4**	(1,205,024)		(1,002,178)	
NET CURRENT ASSETS (LIABILITIES)			(1,193,074)		(672,372)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,193,074)		(672,372)
NET LIABILITIES			(1,193,074)		(672,372)
CAPITAL AND RESERVES					
Called up share capital	**5**		1,000		1,000
Profit and Loss Account			(1,194,074)		(673,372)
SHAREHOLDERS' FUNDS			(1,193,074)		(672,372)

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Lei Zhang

Director
09/12/2022

The notes on pages 2 to 3 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: NIL)

3. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	-	291,399
Prepayments and accrued income	-	23,009
	-	314,408

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	(1)	-
Other creditors	113,419	113,419
Accruals and deferred income	6,120	13,000
Director's loan account	1,085,486	875,759
	1,205,024	1,002,178

5. **Share Capital**

	2022	2021
Allotted, Called up and fully paid	1,000	1,000

6. **General Information**

EURO BUYING SERVICE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 09719829 . The registered office is Adams and Moore House, Instone Road, Dartford, Kent, DA1 2AG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.