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**LETSCENE CONSULTING LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 AUGUST 2018**

**LETSCENE CONSULTING LIMITED**  
**REGISTERED NUMBER: 09718607**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2018**

|                                                | Note |      | 2018<br>£ | 2017<br>£ |
|------------------------------------------------|------|------|-----------|-----------|
| <b>Current assets</b>                          |      |      |           |           |
| Debtors: amounts falling due within one year   | 4    | 1    | 5,653     |           |
| Cash at bank and in hand                       |      | 40   | 473       |           |
|                                                |      | 41   | 6,126     |           |
| Creditors: amounts falling due within one year | 5    | (40) | (5,571)   |           |
| <b>Net current assets</b>                      |      |      | 1         | 555       |
| <b>Total assets less current liabilities</b>   |      |      | 1         | 555       |
| <b>Net assets</b>                              |      |      | 1         | 555       |
| <b>Capital and reserves</b>                    |      |      |           |           |
| Called up share capital                        | 6    |      | 1         | 1         |
| Profit and loss account                        |      |      | -         | 554       |
|                                                |      |      | 1         | 555       |

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 May 2019.

**J Cooner**

Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**1. General information**

The Company is a private company, limited by shares, incorporated and domiciled in England within the United Kingdom, registration number 09718607. The Company's registered office is Lyndon House RMY, 62 Hagley Road, Edgbaston, Birmingham, B16 8PE.

The financial statements are presented in sterling which is the functional currency of the company and the financial statements are rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

**Cash flow**

Under Financial Reporting Standard 102, the company is exempt from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company.

The following principal accounting policies have been applied:

**2.2 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.3 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.5 Finance costs**

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018

2. Accounting policies (continued)

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

|          | 2018<br>No. | 2017<br>No. |
|----------|-------------|-------------|
| Director | <u>1</u>    | <u>1</u>    |

4. Debtors

|               | 2018<br>£ | 2017<br>£    |
|---------------|-----------|--------------|
| Other debtors | 1         | 5,653        |
|               | <u>1</u>  | <u>5,653</u> |

5. Creditors: Amounts falling due within one year

|                 | 2018<br>£ | 2017<br>£    |
|-----------------|-----------|--------------|
| Corporation tax | -         | 5,571        |
| Other creditors | 40        | -            |
|                 | <u>40</u> | <u>5,571</u> |

6. Share capital

|                                           | 2018<br>£ | 2017<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 1 Ordinary share of £1                    | <u>1</u>  | <u>1</u>  |

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**NOTES TO THE FINANCIAL STATEMENTS  
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**7. Transactions with directors**

During the year the director made a loan of £5,693 (2017 - £Nil) and received repayments of £Nil (2017 - £6,010). In addition the director received a loan from the company of £XXX (2017 - £5,653). The amount due to the director as at 31 August 2018 was £40 (2017 - £5,653 owed from the director). The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.