COMPANY REGISTRATION NUMBER: 09717513

# Jigsaw Facilities Limited

# Filleted Unaudited Financial Statements

## 31 August 2017

# Jigsaw Facilities Limited

## Financial Statements

**Year ended 31 August 2017**

**Contents** **Page**


| | |
|---|---|
| Officers and professional advisers | **1** |
| Statement of financial position | **2** |
| Notes to the financial statements | **3** |

# Jigsaw Facilities Limited

## Officers and Professional Advisers

| | |
|---|---|
| **Director** | Miss H Davies |
| **Registered office** | Prospect House<br>121 Bury Old Road<br>Whitefield<br>Manchester<br>M45 7AY |
| **Accountants** | Rose, Chartered Accountants<br>Prospect House<br>121 Bury Old Road<br>Whitefield<br>Manchester<br>M45 7AY |

**Company number** 09717513

# Jigsaw Facilities Limited

## Statement of Financial Position

## 31 August 2017

| | Note | 2017 £ | £ | 2016 £ |
|---|---|---|---|---|
| **Fixed assets** | | | | |
| Tangible assets | **5** | | **4,412** | 5,750 |
| **Current assets** | | | | |
| Debtors | **6** | **10,945** | | 8,953 |
| Cash at bank and in hand | | **608** | | 5,163 |
| | | **11,553** | | 14,116 |
| **Creditors: amounts falling due within one year** | **7** | **20,361** | | 28,567 |
| **Net current liabilities** | | | **8,808** | 14,451 |
| **Total assets less current liabilities** | | | **( 4,396)** | ( 8,701) |
| **Capital and reserves** | | | | |
| Called up share capital | | | **100** | 100 |
| Profit and loss account | | | **( 4,496)** | ( 8,801) |
| **Shareholder deficit** | | | **( 4,396)** | ( 8,701) |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 3 May 2018 , and are signed on behalf of the board by:

Miss H Davies

Director

Company registration number: 09717513

# Jigsaw Facilities Limited

## Notes to the Financial Statements

## Year ended 31 August 2017

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Prospect House, 121 Bury Old Road, Whitefield, Manchester, M45 7AY.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

**Basis of preparation**

The company is being financially supported by the director. The loan provided by the director would not be called back in the foreseeable future, therefore the director considers it appropriate to prepare the financial statements on the going concern basis.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 4 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Plant & Machinery | - | 25% reducing balance |
| Motor Vehicles | - | 25% reducing balance |
| Equipment | - | 25% reducing balance |

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 13 (2016: 12 ).

**5. Tangible assets**

| | Plant and machinery | Motor vehicles | Equipment | **Total** |
|---|---|---|---|---|
| | £ | £ | £ | **£** |
| **Cost** | | | | |
| At 1 September 2016 | 424 | 7,003 | 240 | **7,667** |
| Additions | – | – | 133 | **133** |
| **At 31 August 2017** | 424 | 7,003 | 373 | **7,800** |
| **Depreciation** | | | | |
| At 1 September 2016 | 106 | 1,811 | – | **1,917** |
| Charge for the year | 80 | 1,391 | – | **1,471** |
| **At 31 August 2017** | 186 | 3,202 | – | **3,388** |
| **Carrying amount** | | | | |
| **At 31 August 2017** | 238 | 3,801 | 373 | **4,412** |
| At 31 August 2016 | 318 | 5,192 | 240 | 5,750 |

**6. Debtors**

| | **2017** | 2016 |
|---|---|---|
| | **£** | £ |
| Trade debtors | **10,945** | 8,953 |

**7. Creditors: amounts falling due within one year**

| | **2017** | 2016 |
|---|---|---|
| | **£** | £ |
| Trade creditors | **–** | 472 |
| Social security and other taxes | **13,002** | 8,585 |
| Other creditors | **7,359** | 19,510 |
| | **20,361** | 28,567 |

**8. Director transactions**

At 31 August 2017, the company owed £7,359 (31 August 2016: £19,510) to the director of the company. The director has agreed not to make any claim against the company in payment of her loan to the company.

**9. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 4 August 2015.

No transitional adjustments were required in equity or profit or loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.