

**TOP EXPRESS GROUP UK LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

Top Express Group UK Ltd
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Top Express Group UK Ltd
Balance Sheet
As At 31 October 2024

Registered number: 09716632

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		997		831
			997		831
CURRENT ASSETS					
Debtors	5	104,173		85,183	
Cash at bank and in hand		201,505		358,065	
		305,678		443,248	
Creditors: Amounts Falling Due Within One Year	6	(90,435)		(144,909)	
NET CURRENT ASSETS (LIABILITIES)			215,243		298,339
TOTAL ASSETS LESS CURRENT LIABILITIES			216,240		299,170
NET ASSETS			216,240		299,170
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			216,140		299,070
SHAREHOLDERS' FUNDS			216,240		299,170

Top Express Group UK Ltd
Balance Sheet (continued)
As At 31 October 2024

For the year ending 31 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Noel McEvoy

Director

18 March 2025

The notes on pages 3 to 5 form part of these financial statements.

Top Express Group UK Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2024

1. General Information

Top Express Group UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09716632 . The registered office is Unit 5 Quatro Park, Paycocke Road, Basildon, Essex, SS14 3GH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover represents invoices raised for shipping provided, excluding VAT. Services relating to import sales are recognised when goods shipped arrive in the United Kingdom. Services relating to export sales are recognised when goods shipped leave the United Kingdom.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing balance
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2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.5. Taxation

Taxation represents the sum of the tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

3. Average Number of Employees

The average number of employees, including directors, during the year was as follows: 1 (2023: 1)

Top Express Group UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2024

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 November 2023	3,724
Additions	499
As at 31 October 2024	<u>4,223</u>
Depreciation	
As at 1 November 2023	2,893
Provided during the period	333
As at 31 October 2024	<u>3,226</u>
Net Book Value	
As at 31 October 2024	<u>997</u>
As at 1 November 2023	<u>831</u>

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	80,794	51,973
Other debtors	23,379	33,210
	<u>104,173</u>	<u>85,183</u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	83,730	62,024
Amounts owed to participating interests	5,557	76,077
Other creditors	1,148	1,751
Taxation and social security	-	5,057
	<u>90,435</u>	<u>144,909</u>

7. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. Related Party Transactions

Bronel Group Limited

At the balance sheet date, £5,363 (2023 - £50,158) was owed to Bronel Group Limited, a company which N McEvoy is also a director and associated company.

E&V International Limited

At the balance sheet date, £192 (2023 - £25,917) was owed to E&V International Limited, an associated company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.