

LONDON STORAGE POINT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

LONDON STORAGE POINT LTD
UNAUDITED ACCOUNTS
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LONDON STORAGE POINT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

Directors	Mrs R.Sternlicht I.Sternlicht
Company Number	09712021 (England and Wales)
Registered Office	79 ELM PARK AVENUE LONDON N15 6UZ ENGLAND
Accountants	Brindley Goldstein Ltd 103 High Street Waltham Cross Herts. EN8 7AN

LONDON STORAGE POINT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	13,959	18,612
Current assets			
Debtors	5	44,187	9,467
Cash at bank and in hand		7,548	12,810
		<u>51,735</u>	<u>22,277</u>
Creditors: amounts falling due within one year	<u>6</u>	(254,218)	(190,255)
Net current liabilities		<u>(202,483)</u>	<u>(167,978)</u>
Net liabilities		<u>(188,524)</u>	<u>(149,366)</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		(188,526)	(149,368)
Shareholders' funds		<u>(188,524)</u>	<u>(149,366)</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 April 2018.

Mrs R.Sternlicht
Director

Company Registration No. 09712021

LONDON STORAGE POINT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

1 Statutory information

London Storage Point Ltd is a private company, limited by shares, registered in England and Wales, registration number 09712021. The registered office is 79 ELM PARK AVENUE, LONDON, N15 6UZ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 31 July 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 20% straight line

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 August 2016	23,265
At 31 July 2017	23,265
Depreciation	
At 1 August 2016	4,653
Charge for the year	4,653
At 31 July 2017	9,306
Net book value	
At 31 July 2017	13,959
At 31 July 2016	18,612

LONDON STORAGE POINT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

5 Debtors	2017	2016
	£	£
Trade debtors	18,595	6,477
Other debtors	25,592	2,990
	<u>44,187</u>	<u>9,467</u>
	<u><u>44,187</u></u>	<u><u>9,467</u></u>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	81,717	84,892
Taxes and social security	8,570	1,022
Other creditors	42,679	10,000
Loans from directors	120,752	93,841
Accruals	500	500
	<u>254,218</u>	<u>190,255</u>
	<u><u>254,218</u></u>	<u><u>190,255</u></u>
7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

8 Transactions with related parties

The company was under the control of Mr. I.Sternlicht throughout the current period. Mr. I Sternlicht is personally interested in 50% of the company's issued share capital.

9 Average number of employees

During the year the average number of employees was 0 (2016: 3).

