Registered number: 09711521

# RED OAK TAVERNS GROUP HOLDINGS LIMITED

## FINANCIAL STATEMENTS

## INFORMATION FOR FILING WITH THE REGISTRAR

## FOR THE YEAR ENDED 31 DECEMBER 2017

FRIDAY
*L7EI4NEH*
LD7 14/09/2018 #88
COMPANIES HOUSE

RED OAK TAVERNS GROUP HOLDINGS LIMITED
REGISTERED NUMBER: 09711521

## BALANCE SHEET
## AS AT 31 DECEMBER 2017

| | Note | | 2017 £ | | *2016 £* |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Investments | 4 | | **16,475,321** | | *16,475,321* |
| | | | **16,475,321** | | *16,475,321* |
| **Current assets** | | | | | |
| Debtors: amounts falling due within one year | 5 | **133,000** | | *101,000* | |
| | | **133,000** | | *101,000* | |
| Creditors: amounts falling due within one year | 6 | **(95,811)** | | *(65,598)* | |
| **Net current assets** | | | **37,189** | | *35,402* |
| **Total assets less current liabilities** | | | **16,512,510** | | *16,510,723* |
| **Net assets excluding pension asset** | | | **16,512,510** | | *16,510,723* |
| **Net assets** | | | **16,512,510** | | *16,510,723* |
| **Capital and reserves** | | | | | |
| Called up share capital | 7 | | **1,155,000** | | *1,155,000* |
| Share premium account | | | **15,345,321** | | *15,345,321* |
| Capital redemption reserve | | | **2,605** | | *2,605* |
| Profit and loss account | | | **9,584** | | *7,797* |
| | | | **16,512,510** | | *16,510,723* |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 June 2018.

## BALANCE SHEET (CONTINUED)
## AS AT 31 DECEMBER 2017



**Richard Beenstock**
Director
The notes on pages 3 to 5 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

### 1. General information

Red Oak Taverns Group Holdings Limited is a company limited by shares incorporated in England and Wales. The company's registered office is 154 Brent Street, London NW4 2DR. The company's main activity is that of a holding company.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The following principal accounting policies have been applied:

#### 2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

#### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### 2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 3. Employees

Staff costs, including directors' remuneration, were as follows:

The average monthly number of employees, including directors, during the year was 1 *(2016 - 1)*.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

## 4. Fixed asset investments

| | Investments in subsidiary companies £ |
|---|---|
| **Cost or valuation** | |
| At 1 January 2017 | **16,475,321** |
| At 31 December 2017 | **16,475,321** |
| **Net book value** | |
| At 31 December 2017 | **16,475,321** |
| *At 31 December 2016* | *16,475,321* |

## 5. Debtors

| | 2017 £ | 2016 £ |
|---|---|---|
| Amounts owed by group undertakings | **133,000** | *101,000* |
| | **133,000** | *101,000* |

## 6. Creditors: Amounts falling due within one year

| | 2017 £ | 2016 £ |
|---|---|---|
| Amounts owed to group undertakings | **91,811** | *63,598* |
| Accruals and deferred income | **4,000** | *2,000* |
| | **95,811** | *65,598* |

## 7. Share capital

| | 2017 £ | 2016 £ |
|---|---|---|
| **Shares classified as equity** | | |

## 7. Share capital (continued)

**Allotted, called up and fully paid**

| | | |
|---|---|---|
| 1,000,000 Ordinary shares of £1 each | **1,000,000** | *1,000,000* |
| 15,500,000 Preference shares of £0.01 each | **155,000** | *155,000* |
| | **1,155,000** | *1,155,000* |

## 8. Financial commitments

There were no financial commitments at 31 December 2017 (2016 - Nil)

## 9. Related party transactions

There were no related party transactions requiring disclosure during the period ended 31 December 2017 (2016 - Nil)

## 10. Controlling party

There is no overall controlling party.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

## 11. Auditors' information

As required by s444 (5B) of Companies Act 2006, the company's accounts were audited by David Lew (Senior statutory auditor) of Landau Baker Limited (Chartered Accountants and Statutory Auditors) who signed an unqualified audit report. There were no further matters to which the auditor drew attention by way of emphasis.