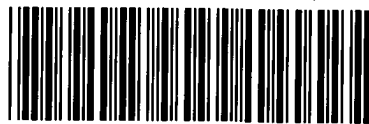

RED OAK TAVERNS GROUP HOLDINGS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FRIDAY



A6CLBQN4

A18

11/08/2017

#197

COMPANIES HOUSE

RED OAK TAVERNS GROUP HOLDINGS LIMITED
REGISTERED NUMBER: 09711521

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	4	16,475,321	16,475,321
		<u>16,475,321</u>	<u>16,475,321</u>
Current assets			
Debtors: amounts falling due within one year	5	101,000	69,000
		<u>101,000</u>	<u>69,000</u>
Creditors: amounts falling due within one year	6	(65,598)	(34,111)
		<u></u>	<u></u>
Net current assets		35,402	34,889
Total assets less current liabilities		<u>16,510,723</u>	<u>16,510,210</u>
Net assets excluding pension asset		<u>16,510,723</u>	<u>16,510,210</u>
Net assets		<u><u>16,510,723</u></u>	<u><u>16,510,210</u></u>
Capital and reserves			
Called up share capital	7	1,155,000	1,155,000
Share premium account		15,345,321	15,345,321
Capital redemption reserve		2,605	2,605
Profit and loss account		7,797	7,284
		<u>16,510,723</u>	<u>16,510,210</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 June 2017.

RED OAK TAVERNS GROUP HOLDINGS LIMITED
REGISTERED NUMBER: 09711521

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2016



Mark Grunnell
Director

The notes on pages 3 to 6 form part of these financial statements.

RED OAK TAVERNS GROUP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

Red Oak Taverns Group Holdings Limited is incorporated in England and Wales. Its registered office is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2015 - 1).

RED OAK TAVERNS GROUP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2016	16,475,321
At 31 December 2016	<u>16,475,321</u>
Net book value	
At 31 December 2016	<u>16,475,321</u>
At 31 December 2015	<u>16,475,321</u>

The following were subsidiary undertakings of the Company:

Subsidiary undertakings

Name	Class of shares	Holding
Red Oak Taverns Holdings Limited	Ordinary	100%
Red Oak Taverns Intermediary Limited	Ordinary	100%
Red Oak Taverns Finance Limited	Ordinary	100%
Red Oak Taverns Limited	Ordinary	100%
Red Oak Taverns Acquisitions Limited	Ordinary	100%
Bath and Stratford Homes Limited	Ordinary	100%
Bath and Stratford Homes (TC) Limited	Ordinary	100%

5. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	101,000	69,000
	<u>101,000</u>	<u>69,000</u>

RED OAK TAVERNS GROUP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

6. Creditors: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	63,598	34,111
Accruals and deferred income	2,000	-
	<u>65,598</u>	<u>34,111</u>

7. Share capital

	2016 £	2015 £
Shares classified as equity		
Allotted, called up and fully paid		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
15,500,000 Preference shares of £0.01 each	155,000	155,000
	<u>1,155,000</u>	<u>1,155,000</u>

8. Financial commitments

There were no financial commitments at 31 December 2016 (2015 - Nil)

9. Related party transactions

There were no related party transactions requiring disclosure during the period ended 31 December 2016 (2015 - Nil)

10. Controlling party

There is no overall controlling party.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

RED OAK TAVERNS GROUP HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

11. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

12. Auditors' information

As required by s444 (5B) of Companies Act 2006, the company's accounts were audited by David Lew (Senior statutory auditor) of Landau Baker Limited (Chartered Accountants and Statutory Auditors) who signed an unqualified audit report. There were no further matters to which the auditor drew attention by way of emphasis.