

Chippenhall Hall Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2017

Hodson Lewis Limited
Certified Accountants and Business Advisers
The Flint House
Heath Farm
Tut Hill
Bury St Edmunds
Suffolk
IP28 6LG

Chippenhall Hall Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 6</u>

Chippenhall Hall Ltd

Company Information

Directors	Carol Read Simon Richardson
Registered office	20b Diss Business Park Hopper Way Diss Norfolk IP22 4GT
Accountants	Hodson Lewis Limited Certified Accountants and Business Advisers The Flint House Heath Farm Tut Hill Bury St Edmunds Suffolk IP28 6LG

Chippenhall Hall Ltd

(Registration number: 09710421)

Balance Sheet as at 31 July 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	102,488	92,466
Current assets			
Debtors	<u>4</u>	18,308	2,673
Cash at bank and in hand		<u>(21,533)</u>	<u>(14,325)</u>
		(3,225)	(11,652)
Creditors: Amounts falling due within one year	<u>5</u>	<u>(178,828)</u>	<u>(126,411)</u>
Net current liabilities		<u>(182,053)</u>	<u>(138,063)</u>
Net liabilities		<u>(79,565)</u>	<u>(45,597)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(79,567)</u>	<u>(45,599)</u>
Total equity		<u>(79,565)</u>	<u>(45,597)</u>

For the financial year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 April 2018 and signed on its behalf by:

.....

Carol Read

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Chippenhall Hall Ltd

Notes to the Financial Statements for the Year Ended 31 July 2017

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
20b Diss Business Park
Hopper Way
Diss
Norfolk
IP22 4GT

These financial statements were authorised for issue by the Board on 27 April 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & equipment	20% reducing balance

Chippenhall Hall Ltd

Notes to the Financial Statements for the Year Ended 31 July 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Chippenhall Hall Ltd

Notes to the Financial Statements for the Year Ended 31 July 2017

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 August 2016	115,582	115,582
Additions	31,526	31,526
At 31 July 2017	147,108	147,108
Depreciation		
At 1 August 2016	23,116	23,116
Charge for the year	21,504	21,504
At 31 July 2017	44,620	44,620
Carrying amount		
At 31 July 2017	102,488	102,488
At 31 July 2016	92,466	92,466

4 Debtors

	2017 £	2016 £
Trade debtors	18,146	586
Prepayments	-	2,085
Other debtors	162	2
	18,308	2,673

5 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Trade creditors	55,588	45,774
Taxation and social security	(5,610)	(23,405)
Accruals and deferred income	3,507	2,750
Other creditors	125,343	101,292
	178,828	126,411

Chippenhall Hall Ltd

Notes to the Financial Statements for the Year Ended 31 July 2017

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.