Castle Approach Management Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 October 2018

Registration number: 09708521

Castle Approach Management Limited

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Castle Approach Management Limited

Company Information

Directors	S J Hewlett A L Mason
Registered office	Tregenna Castle Hotel Trelyon Avenue St Ives Cornwall TR26 2DE
Bankers	Lloyds Bank PLC 125 Colmore Row Birmingham B3 3SF
Accountants	Francis Clark LLP Lowin House Tregolls Road Truro Cornwall TR1 2NA

Castle Approach Management Limited

Balance Sheet

31 October 2018

	Note	2018 £	2017 £
Current assets			
Debtors	4	7,764	4,706
Cash at bank and in hand		826	88
		8,590	4,794
Creditors: Amounts falling due within one year	5	(10,214)	(7,082)
Net liabilities		(1,624)	(2,288)
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(1,625)	(2,289)
Total equity		(1,624)	(2,288)

For the financial year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 July 2019 and signed on its behalf by:

.....
S J Hewlett
Director

.....
A L Mason
Director

Company Registration Number: 09708521

The notes on pages 3 to 5 form an integral part of these financial statements.

Castle Approach Management Limited

Notes to the Financial Statements

Year Ended 31 October 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Tregenna Castle Hotel
Trelyon Avenue
St Ives
Cornwall
TR26 2DE

These financial statements were authorised for issue by the Board on 29 July 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.
The financial statements are prepared in pounds sterling which is the functional currency of the company.
Monetary amounts in these financial statements are rounded to the nearest pound.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Revenue recognition

Turnover represents service charges raised in the period, and are shown net of rebates and discounts.
Service charges are recognised over the period to which the services relate. Where service charges have not been invoiced in the period a proportionate amount is accrued for and recognised in prepayments. Service charges invoiced but relating to future periods are deferred and recognised within accruals.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Critical judgement and estimation uncertainty

In applying the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3 Staff numbers

The average number of persons employed by the company (excluding directors) during the year, was 0 (2017 - 0).

4 Debtors

	2018 £	2017 £
Trade debtors	21	-
Amounts due from group undertakings	-	3,254
Other debtors	7,325	-
Prepayments	418	1,452
	7,764	4,706

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Corporation tax	508	-
Other creditors	2,400	900
Accrued expenses	7,306	6,182
	10,214	7,082

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary share capital of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.