

REGISTERED NUMBER: 09708521 (England and Wales)

CASTLE APPROACH MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

Weatherer Bailey Bragg LLP
Chartered Certified Accountants
Statutory Auditor
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB



CASTLE APPROACH MANAGEMENT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 October 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CASTLE APPROACH MANAGEMENT LIMITED

COMPANY INFORMATION
for the year ended 31 October 2017

DIRECTORS:

J H Mason
S Hewlett

REGISTERED OFFICE:

Tregenna Castle Hotel
Trelyon Avenue
St Ives
Cornwall
TR26 2DE

REGISTERED NUMBER:

09708521 (England and Wales)

AUDITORS:

Weatherer Bailey Bragg LLP
Chartered Certified Accountants
Statutory Auditor
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

BANKERS:

Lloyds Bank plc
125 Colmore Row
Birmingham
B3 3AD

CASTLE APPROACH MANAGEMENT LIMITED (REGISTERED NUMBER: 09708521)

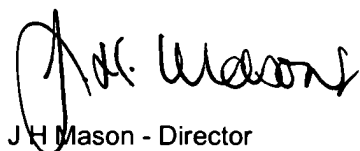
BALANCE SHEET
31 October 2017

	Notes	31/10/17 £	31/10/16 £
CURRENT ASSETS			
Debtors	5	4,706	-
Cash at bank and in hand		88	1
		<u>4,794</u>	<u>1</u>
CREDITORS			
Amounts falling due within one year	6	(7,082)	-
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,288)</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,288)</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings	8	(2,289)	-
SHAREHOLDERS' FUNDS		<u>(2,288)</u>	<u>1</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2018 and were signed on its behalf by:



J H Mason - Director

CASTLE APPROACH MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2017

1. STATUTORY INFORMATION

Castle Approach Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The business operates from Tregenna Castle Hotel Limited, St Ives, Cornwall, TR26 2DE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As at the 31 October 2017, the balance sheet reflects net current liabilities and an insolvent position amounting to £2,288. However, the parent company has given their assurances that they will continue to support the company and therefore the directors consider the going concern basis of preparation appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable.

Turnover in respect of service charge income is recognised in the profit and loss in the period to which it relates.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank or other loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

CASTLE APPROACH MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2017

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. AUDITORS' REMUNERATION

	31/10/17 £	31/10/16 £
Fees payable to the company's auditors for the audit of the company's financial statements	3,028	-
	<u>3,028</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/17 £	31/10/16 £
Amounts owed by group undertakings	3,254	-
Prepayments and accrued income	1,452	-
	<u>4,706</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/17 £	31/10/16 £
Accrued expenses	7,082	-
	<u>7,082</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/17 £	31/10/16 £
1	Ordinary	£1	1	1
			<u>1</u>	<u>1</u>

8. RESERVES

	Retained earnings £
Deficit for the year	(2,289)
At 31 October 2017	<u>(2,289)</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Alan Joseph Weatherer FCCA (Senior Statutory Auditor)
for and on behalf of Weatherer Bailey Bragg LLP

CASTLE APPROACH MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2017

10. ULTIMATE CONTROLLING PARTY

Tregenna Castle Hotel Limited is regarded as the parent undertaking. M & P Food Products Limited is the ultimate parent undertaking. Both companies are registered in England and Wales.