

Company Registration No. 9708346 (England and Wales)

T & T ROOFING LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

T & T ROOFING LIMITED

COMPANY INFORMATION

Directors	T Kay T Peebles
Company number	9708346
Registered office	Unit 9 Radley Green Farm Ingatestone Essex CM4 0LU

T & T ROOFING LIMITED

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T & T ROOFING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2017

The directors present their annual report and financial statements for the year ended 31 July 2017.

Principal activities

The principal activity of the company is that of Roofing

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

T Kay

T Peebles

Results and dividends

Ordinary dividends were paid amounting to £55,000.

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary of £1 each	
	31 July 2017	31 July 2016
T Kay	50	50
T Peebles	50	50

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

T Kay

Director

29 March 2018

T & T ROOFING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2017

		31 July 2017 £	PERIOD ended 31 July 2016 £
	Notes		
Turnover		1,956,001	455,289
Cost of sales		(1,437,938)	(342,600)
Gross profit		518,063	112,689
Administrative expenses		(238,030)	(40,470)
Profit before taxation		280,033	72,219
Taxation		(48,665)	(10,769)
Profit for the financial year		231,368	61,450

T & T ROOFING LIMITED

BALANCE SHEET

AS AT 31 JULY 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	2		50,946		18,375
Current assets					
Stock and work in progress		2,560		4,370	
Debtors	3	124,479		11,265	
Cash at bank and in hand		372,658		61,090	
		<u>499,697</u>		<u>76,725</u>	
Creditors: amounts falling due within one year	4	<u>(356,725)</u>		<u>(77,550)</u>	
Net current assets/(liabilities)			142,972		(825)
Total assets less current liabilities			<u>193,918</u>		<u>17,550</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			193,818		17,450
Total equity			<u>193,918</u>		<u>17,550</u>

For the financial year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 29 March 2018 and are signed on its behalf by:

T Kay
Director

Company Registration No. 9708346

T & T ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

Company information

T & T Roofing Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 9, Radley Green Farm, Ingatestone, Essex, CM4 0LU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

T & T ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2016	24,500
Additions	51,553
Disposals	(3,000)
At 31 July 2017	73,053
Depreciation and impairment	
At 1 August 2016	6,125
Depreciation charged in the year	16,732
Eliminated in respect of disposals	(750)
At 31 July 2017	22,107
Carrying amount	
At 31 July 2017	50,946
At 31 July 2016	18,375

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	124,479	11,265

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	233,402	5,915
Corporation tax	48,665	10,769
Other taxation and social security	28,558	14,766
Other creditors	46,100	46,100
	356,725	77,550

T & T ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

5	Called up share capital	2017	2016
		£	£
	Ordinary share capital		
	Authorised		
	100 Ordinary of £1 each	100	100
		<u><u> </u></u>	<u><u> </u></u>
	Issued and fully paid		
	100 Ordinary of £1 each	100	100
		<u><u> </u></u>	<u><u> </u></u>

T & T ROOFING LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2017

	31 July 2017		PERIOD ended 31 July 2016
	£	£	£
Turnover			
Sales		1,956,001	455,289
Cost of sales			
Opening stock and work in progress	4,370	-	
Materials and tools	993,975	111,700	
Closing stock and work in progress	(2,560)	(4,370)	
Subcontractors	392,576	220,965	
Subcontracted services	48,494	14,305	
Equipment hire	1,083	-	
		(1,437,938)	(342,600)
Gross profit		518,063	112,689
Administrative expenses		(238,030)	(40,470)
Operating profit		280,033	72,219

T & T ROOFING LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 JULY 2017

	31 July 2017 £	PERIOD ended 31 July 2016 £
Administrative expenses		
Training	150	750
Staff pensions	160,000	-
Directors' remuneration	16,160	6,700
Uniforms	597	-
Yard rent	2,091	932
Light and heat	236	-
Computer and internet services	973	161
Motor expenses	15,912	9,619
Travel and accomadation expenses	1,869	5,151
Professional fees	1,967	1,082
Repairs and renewals	1,367	2,365
Accountancy	1,200	1,300
Bank charges	-	468
Insurance	6,407	2,765
Printing,postage and stationery	660	443
Advertising and promotion	436	795
Mobile Telephone	1,771	960
Telephones	573	141
Office expenses	7,034	-
Sundry expenses	145	713
Depreciation	16,732	6,125
Loss on disposal of fixed asset	1,750	-
	238,030	40,470

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.