REGISTERED NUMBER: 09703721 (England and Wales)

Financial Statements for the Year Ended 31 August 2017

for

WLT Properties Ltd

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for the Year Ended 31 August 2017

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Company Information
for the Year Ended 31 August 2017

DIRECTOR:	A J Herman
SECRETARY:	
REGISTERED OFFICE:	2 Beacon End Courtyard London Road Stanway Colchester C03 0NU
REGISTERED NUMBER:	09703721 (England and Wales)
ACCOUNTANTS:	Passmore Weeks and Richardson Chartered Accountants 2 Beacon End Courtyard London Road Stanway Colchester Essex CO3 0NU

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	3		4,848		3,166
Investment property	4		1,367,025		1,367,025
			1,371,873		1,370,191
CURRENT ASSETS					
Stocks		4,807		575	
Debtors	5	693,395		619,812	
Investments	6	15,000		15,000	
Cash at bank		32,942		6,796	
		746,144		642,183	
CREDITORS					
Amounts falling due within one year	7	1,786,535		1,711,342	
NET CURRENT LIABILITIES			(1,040,391)		(1,069,159)
TOTAL ASSETS LESS CURRENT LIABILITIES			331,482		301,032
CREDITORS					
Amounts falling due after more than one year	8		320,000		320,000
NET ASSETS/(LIABILITIES)			11,482		(18,968)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			11,382		(19,068)
SHAREHOLDERS' FUNDS			11,482		(18,968)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 March 2018 and were signed by:

A J Herman - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

WLT Properties Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33.33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 September 2016	6,044
Additions	3,758
At 31 August 2017	9,802
DEPRECIATION	
At 1 September 2016	2,878
Charge for year	2,076
At 31 August 2017	4,954
NET BOOK VALUE	
At 31 August 2017	4,848
At 31 August 2016	3,166

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 September 2016 and 31 August 2017	1,367,025
NET BOOK VALUE	
At 31 August 2017	1,367,025
At 31 August 2016	1,367,025

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Amounts owed by group undertakings	681,483	608,577
Other debtors	11,912	11,235
	693,395	619,812

6. CURRENT ASSET INVESTMENTS

	31.8.17	31.8.16
	£	£
Unlisted investments	15,000	15,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Taxation and social security	7,041	-
Other creditors	1,779,494	1,711,342
	1,786,535	1,711,342

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.17	31.8.16
	£	£
Bank loans	320,000	320,000

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.17	31.8.16
	£	£
Bank loans	320,000	320,000

The bank loan is secured against the investment properties.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A J Herman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.