REGISTERED NUMBER: 09703721 (England and Wales)

Abbreviated Accounts for the Period 27 July 2015 to 31 August 2016

for

WLT Properties Ltd

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for the Period 27 July 2015 to 31 August 2016

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WLT Properties Ltd

Company Information
for the Period 27 July 2015 to 31 August 2016

DIRECTOR:	A J Herman
SECRETARY:	
REGISTERED OFFICE:	2 Beacon End Courtyard London Road Stanway Colchester C03 0NU
REGISTERED NUMBER:	09703721 (England and Wales)
ACCOUNTANTS:	Passmore Weeks and Richardson Chartered Accountants 2 Beacon End Courtyard London Road Stanway Colchester Essex CO3 0NU

Abbreviated Balance Sheet
31 August 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		3,166
Investments	3		-
Investment property	4		1,367,025
			1,370,191
CURRENT ASSETS			
Stocks		575	
Debtors		619,812	
Investments		15,000	
Cash at bank		6,796	
		642,183	
CREDITORS			
Amounts falling due within one year		1,711,342	
NET CURRENT LIABILITIES			(1,069,159)
TOTAL ASSETS LESS CURRENT LIABILITIES			301,032
CREDITORS			
Amounts falling due after more than one year	5		320,000
NET LIABILITIES			(18,968)
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account			(19,068)
SHAREHOLDERS' FUNDS			(18,968)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 May 2017 and were signed by:

A J Herman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 27 July 2015 to 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33.33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 27 July 2015 and 31 August 2016	6,044
DEPRECIATION	
At 27 July 2015	1,870
Charge for period	1,008
At 31 August 2016	2,878
NET BOOK VALUE	
At 31 August 2016	3,166
At 26 July 2015	4,174

3. **FIXED ASSET INVESTMENTS**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Ashley Herman Developments Limited
Nature of business: Investment properties and property rental

Class of shares:	% holding
Ordinary	100.00

	31.8.16
	£
Aggregate capital and reserves	(329,547)
Loss for the period	(5,392)

continued...

3. **FIXED ASSET INVESTMENTS - continued**

Ashley Herman Developments (Somerset) Limited
Nature of business: Investment property and property rental

Class of shares:	% holding
Ordinary	100.00

	31.8.16 £
Aggregate capital and reserves	(407,206)
Profit for the period	241,193

4. **INVESTMENT PROPERTY**

	Total £
COST	
Additions	1,367,025
At 31 August 2016	1,367,025
NET BOOK VALUE	
At 31 August 2016	1,367,025

5. **CREDITORS**

Creditors include an amount of £ 320,000 for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.