

**N V PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 24 JULY 2015 TO 31 MARCH 2016**

Synergy Accountancy Services LLP

Chartered Certified Accountants

Lalita Buildings
378 Walsall Road
Perry Barr
Birmingham
B42 2LX

N V Properties Limited
Accountants' Report
For the Period 24 July 2015 to 31 March 2016

Report to the director on the preparation of the unaudited statutory accounts of N V Properties Limited For the Period 24 July 2015 to 31 March 2016

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of N V Properties Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of N V Properties Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of N V Properties Limited and state those matters that we have agreed to state to the director of N V Properties Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than N V Properties Limited and its director as a body for our work or for this report.

It is your duty to ensure that N V Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of N V Properties Limited. You consider that N V Properties Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of N V Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

16 December 2016

Synergy Accountancy Services LLP
Chartered Certified Accountants

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378 Walsall Road
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N V Properties Limited
Company No. 09701607
Abbreviated Balance Sheet 31 March 2016

		Period to 31 March 2016	
	Notes	£	£
CURRENT ASSETS			
Stocks		1,326,000	
Cash at bank and in hand		72,593	
		<u>1,398,593</u>	
Creditors: Amounts Falling Due Within One Year		<u>(895,933)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>502,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>502,660</u>
Creditors: Amounts Falling Due After More Than One Year	2		<u>(511,590)</u>
NET ASSETS			<u><u>(8,930)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and Loss Account			<u>(8,931)</u>
SHAREHOLDERS' FUNDS			<u><u>(8,930)</u></u>

N V Properties Limited
Company No. 09701607
Abbreviated Balance Sheet (continued) 31 March 2016

For the period ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Harendra Patel

16 December 2016

N V Properties Limited
Notes to the Abbreviated Accounts
For the Period 24 July 2015 to 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value

2. Creditors: Amounts Falling Due After More Than One Year

	Period to 31 March 2016
	£
Bank loans	511,590

Of the creditors falling due within and after more than one year the following amounts are due after more than five years.

	Period to 31 March 2016
	£
Bank loans and overdrafts	511,590

3. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	Period to 31 March 2016
	£
Bank loans and overdrafts	511,590

N V Properties Limited
Notes to the Abbreviated Accounts (continued)
For the Period 24 July 2015 to 31 March 2016

4. Share Capital

	Value	Number	Period to 31 March 2016
	£		£
Allotted, called up and fully paid			
Ordinary shares	1.000	1	1

5. Controlling Party

The company's controlling party is Mr H Patel by virtue of his ownership of 33% of the issued share capital in Varsity Limited, the direct parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.