Registration number: 09700310

Mikfast UK Limited

Unaudited Abbreviated Accounts

for the Period from 23 July 2015 to 31 July 2016

SATURDAY

A64WJWCI

A22 22/04/2017 #65

COMPANIES HOUSE

Mikfast UK Limited

Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts ..... 2 to 3

Mikfast UK Limited

(Registration number: 09700310)

Abbreviated Balance Sheet at 31 July 2016

	Note	31 July 2016 £
Current assets		
Debtors		21,179
Cash at bank and in hand		361
		21,540
Creditors: Amounts falling due within one year		(21,321)
Total assets less current liabilities		219
Capital and reserves		
Called up share capital	2	10
Profit and loss account		209
Shareholders' funds		219

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21.4.2017 and signed on its behalf by:

.....

Mr M J Junttila
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Foreign currency
Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	31 July 2016	
	No.	£
Ordinary shares of £0.01 each	1,000	10

New shares allotted
During the period 1,000 Ordinary shares having an aggregate nominal value of £10 were allotted for an aggregate consideration of £10. These shares were issued upon incorporation.

3 Related party transactions

Directors' advances and credits

	23 July 2015 to 31 July 2016 Advance/ Credit £	23 July 2015 to 31 July 2016 Repaid £
Mr M J Junttila	13,694	8,100

4 Control

The company is controlled by Mr M J Junttila director who owns 100% of the called up share capital.