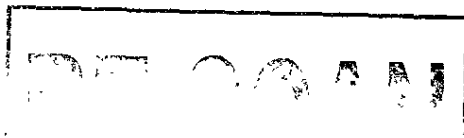


NEL EOT LIMITED
Unaudited financial statements
31 March 2017



THURSDAY



A6B3DXHM

A21

20/07/2017

#202

COMPANIES HOUSE

NEL EOT LIMITED
Financial statements
Year ended 31 March 2017

Contents	Page
Officers and Professional Advisers	1
Directors' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	4

NEL EOT LIMITED

Officers and professional advisers

The Board of Directors

P S Deans
Y Gale
B Hensby
J S Luke
D M Thomas

Company Secretary

D I Chambers

Registered Office

11 Waterloo Square
City Quadrant
Newcastle upon Tyne
England
NE1 4DP

Accountants

RSM UK Audit LLP
Chartered accountant
1 St James Gate
Newcastle upon Tyne
NE1 4AD

Bankers

Barclays Bank Plc
Regional Large Corporate Banking Centre
Newcastle upon Tyne
United Kingdom

NEL EOT LIMITED

Directors' report

Year ended 31 March 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

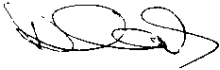
The directors who served the company during the year were as follows:

Y Gale	
P S Deans	(Appointed 14 July 2016)
B Hensby	(Appointed 14 July 2016)
J S Luke	(Appointed 14 July 2016)
D M Thomas	(Appointed 14 July 2016)

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 14 July 2017 and signed on behalf of the board by:



D I Chambers
Company Secretary

NEL EOT LIMITED

Statement of financial position

31 March 2017

	Note	2017 £	£	2016 £
Fixed assets				
Investments	5		300	300
Current assets				
Debtors	6	100		100
Cash at bank and in hand		<u>1</u>		<u>1</u>
		101		101
Creditors: amounts falling due within one year	7	<u>400</u>		<u>400</u>
Net current liabilities			<u>299</u>	<u>299</u>
Total assets less current liabilities			<u>1</u>	<u>1</u>
Capital and reserves				
Called up share capital			<u>1</u>	<u>1</u>
Members funds			<u>1</u>	<u>1</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

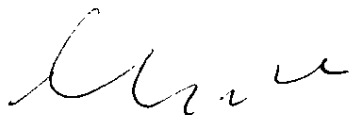
The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 14 July 2017, and are signed on behalf of the board by:



Y Gale
Director

Company registration number: 09698658

The notes on pages 4 to 5 form part of these financial statements.

NEL EOT LIMITED

Notes to the financial statements

Year ended 31 March 2017

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 11 Waterloo Square, City Quadrant, Newcastle upon Tyne, NE1 4DP, England.

2. Statement of Compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

The company acts as trustee for the NEL Employee Ownership Trust. As highlighted in the profit and loss account the company made neither a profit or loss during the year. This is in line with the business plan and this is forecast to continue to be the position for the foreseeable future.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly the directors continue to adopt the going concern basis in preparing the annual report and financial statements.

Income Statement

The entity is dormant as defined by section 1169 of the Companies Act 2006. The entity received no income and incurred no expenditure during the current year.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Investments in Associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

NEL EOT LIMITED

Notes to the financial statements *(continued)*

Year ended 31 March 2017

3. Accounting Policies *(continued)*

Investments in Associates *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

4. Staff Costs

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2016: Nil).

5. Investments

	Shares in group undertakings £
Cost	
At 1 Apr 2016 and 31 Mar 2017	<u>300</u>
Impairment	
At 1 Apr 2016 and 31 Mar 2017	<u>—</u>
Carrying amount	
At 31 March 2017	<u>300</u>

6. Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>100</u>	<u>100</u>

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>400</u>	<u>400</u>

8. Controlling Party

NEL EOT Limited holds the legal title of NEL Fund Managers Limited on behalf of the NEL Employee Ownership Trust, however it passes the beneficial interest to the NEL Employee Ownership Trust.



18 July 2017

Registrar of Companies
Companies House
DX33050
Crown Way
Cardiff
CF14 3UZ

Dear Sir/Madam

Company Number: 07107465 – NEGF General Partner Limited

Please find enclosed the final signed Directors reports and financial statements for the period ending 31st March 2017, for the following limited companies:

- NEGF General Partner Limited

Please do not hesitate to contact me if you have any queries.

Yours faithfully

A handwritten signature in black ink, appearing to be 'J. Heneghan', written over a horizontal line.

J.P.
Jane Heneghan
Finance & HR Co-ordinator

Enc