Registration number: 09696921

# A T Pharma Solutions Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2019

# A T Pharma Solutions Limited

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# A T Pharma Solutions Limited

## Company Information

| | |
|---|---|
| **Directors** | Mrs A C Ralli-Thomas<br>Mr D A Thomas |
| **Registered office** | The Orbit Business Centre<br>Rhydycar Business Park<br>Merthyr Tydfil<br>Mid Glamorgan<br>CF48 1DL |
| **Accountants** | Mitchell Meredith Limited<br>Chartered Accountants<br>The Hawthorns<br>6 North Road<br>Cardiff<br>CF10 3DU |

# A T Pharma Solutions Limited

## (Registration number: 09696921)
## Balance Sheet as at 31 July 2019

| | Note | 2019<br>£ | 2018<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 3 | 2,352 | 518 |
| **Current assets** | | | |
| Debtors | 4 | 8,673 | 16,013 |
| Cash at bank and in hand | | 252 | 4,347 |
| | | 8,925 | 20,360 |
| **Creditors**: Amounts falling due within one year | 5 | (10,701) | (18,554) |
| **Net current (liabilities)/assets** | | (1,776) | 1,806 |
| **Total assets less current liabilities** | | 576 | 2,324 |
| **Provisions for liabilities** | | (446) | (98) |
| **Net assets** | | 130 | 2,226 |
| **Capital and reserves** | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 128 | 2,224 |
| Total equity | | 130 | 2,226 |

The notes on pages 4 to 7 form an integral part of these financial statements.

## A T Pharma Solutions Limited

## (Registration number: 09696921)
## Balance Sheet as at 31 July 2019

For the financial year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 March 2020 and signed on its behalf by:

.....

Mrs A C Ralli-Thomas
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

# A T Pharma Solutions Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The principal place of business is:
10 Hardwicke Court
Llandaff
Cardiff
CF5 2LB
United Kingdom

These financial statements were authorised for issue by the Board on 6 March 2020.

### 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Going concern**

At the balance sheet date the company had net current liabilities of £1,776 (2018 - net currents assets of £1,806). However creditors includes loans from the directors of £336. In addition the directors are aware of the turnover and margins that the company needs to achieve in order to keep the company in profit and they believe these targets can be met. The directors review realistic objectives at regular intervals, based on this periodic review, the company's plans and the continued support of the directors, they consider it appropriate to prepare these financial statements on the going concern basis.

**Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Furniture, fittings and equipment | 20% Straight line |

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

## 3 Tangible assets

| | Furniture, fittings and equipment £ | Total £ |
|---|---|---|
| **Cost or valuation** | | |
| At 1 August 2018 | 864 | 864 |
| Additions | 2,508 | 2,508 |
| At 31 July 2019 | 3,372 | 3,372 |
| **Depreciation** | | |
| At 1 August 2018 | 346 | 346 |
| Charge for the year | 674 | 674 |
| At 31 July 2019 | 1,020 | 1,020 |
| **Carrying amount** | | |
| At 31 July 2019 | 2,352 | 2,352 |
| At 31 July 2018 | 518 | 518 |

## 4 Debtors

| | 2019 £ | 2018 £ |
|---|---|---|
| Trade debtors | - | 3,407 |
| Other debtors | 8,673 | 12,606 |
| Total current trade and other debtors | 8,673 | 16,013 |

## 5 Creditors

**Creditors: amounts falling due within one year**

| | Note | 2019 £ | 2018 £ |
|---|---|---|---|
| **Due within one year** | | | |
| Directors loan account | | 336 | 431 |
| Taxation and social security | | 1,314 | 2,400 |
| Other creditors | | 9,051 | 15,723 |
| | | 10,701 | 18,554 |



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.