AMENDED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

MI CONTRACTING LTD.

TUESDAY

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COMPANIES HOUSE

MI CONTRACTING LTD.

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FOR THE YEAR ENDED 31 MARCH 2019

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MI CONTRACTING LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR:	M Morganstern
REGISTERED OFFICE:	Flat 2, Lindisfarne Court Manchester Drive Leigh-On-Sea United Kingdom SS9 3HS
REGISTERED NUMBER:	09696607 (England and Wales)
ACCOUNTANTS:	CKS Accountancy Limited 1349/1353 London Road Leigh-on-Sea Essex SS9 2AB

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		-		10,810
CURRENT ASSETS					
Debtors	5	3,814		3,232	
Cash at bank		-		10	
		3,814		3,242	
CREDITORS					
Amounts falling due within one year	6	3,783		8,718	
NET CURRENT ASSETS/(LIABILITIES)			31		(5,476)
TOTAL ASSETS LESS CURRENT LIABILITIES			31		5,334
CREDITORS					
Amounts falling due after more than one year	7		-		5,673
NET ASSETS/(LIABILITIES)			31		(339)
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		30		(340)
SHAREHOLDERS' FUNDS			31		(339)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 October 2020 and were signed by:



M Morganstern - Director

1. STATUTORY INFORMATION

Mi Contracting Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

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4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2018	23,063
Disposals	(23,063)
At 31 March 2019	-
DEPRECIATION	
At 1 April 2018	12,252
Eliminated on disposal	(12,252)
At 31 March 2019	-
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	10,811

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	3,814	-
Other debtors	-	3,232
	3,814	3,232

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	1,310	-
Hire purchase contracts	-	2,668
Tax	1,835	3,250
Directors' loan accounts	638	2,800
	3,783	8,718

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	-	5,673

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1	Ordinary	£1	1	1

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9. RESERVES

	Retained earnings £
At 1 April 2018	(340)
Profit for the year	9,730
Dividends	(9,360)
At 31 March 2019	30