

Registered Number 09696607

MI CONTRACTING LTD.

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>
		£
Called up share capital not paid		-
Fixed assets		
Intangible assets		-
Tangible assets	2	17,297
Investments		-
		<u>17,297</u>
Current assets		
Stocks		-
Debtors	3	3,000
Investments		-
Cash at bank and in hand		1
		<u>3,001</u>
Prepayments and accrued income		-
Creditors: amounts falling due within one year		(8,671)
Net current assets (liabilities)		<u>(5,670)</u>
Total assets less current liabilities		<u>11,627</u>
Creditors: amounts falling due after more than one year		(12,271)
Provisions for liabilities		0
Accruals and deferred income		0
Total net assets (liabilities)		<u>(644)</u>
Capital and reserves		
Called up share capital	4	1
Share premium account		0
Revaluation reserve		0
Other reserves		0
Profit and loss account		(645)
Shareholders' funds		<u>(644)</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2017

And signed on their behalf by:

Mr Mathew Morganstern, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles 25% reducing balance

Other accounting policies

Going Concern: At the period end the balance sheet indicates that the company is technically insolvent. The sole Director has financially supported the company throughout the period and is the company's principal creditor. The company continues to meet its day to day cash flow requirements and the Director believes it to be a going concern. The accounts have been drawn up on that basis.

2 Tangible fixed assets

	£
Cost	
Additions	23,063
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>23,063</u>
Depreciation	
Charge for the year	5,766
On disposals	-
At 31 July 2016	<u>5,766</u>
Net book values	
At 31 July 2016	<u><u>17,297</u></u>

3 Debtors

	2016
	£
Debtors include the following amounts due after more than one year	0

Trade Debtors within one year = £820, CIS Repayable = £2,180,

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>
	<i>£</i>
1 Ordinary shares of £1 each	1

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