

Drive Complete Ltd

Unaudited Abbreviated Accounts

for the Period from 20 July 2015 to 31 July 2016

Jeremy Clark Accountants Ltd T/A AIMS
The Moat House
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Wacton
Norwich
Norfolk
NR15 2UL

Drive Complete Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Drive Complete Ltd
for the Period Ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Drive Complete Ltd for the period ended 31 July 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Drive Complete Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Drive Complete Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Drive Complete Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Drive Complete Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Drive Complete Ltd. You consider that Drive Complete Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Drive Complete Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Jeremy Clark Accountants Ltd T/A AIMS
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8 November 2016

Drive Complete Ltd
(Registration number: 09694792)
Abbreviated Balance Sheet at 31 July 2016

	Note	31 July 2016 £
Fixed assets		
Tangible fixed assets		1,213
Current assets		
Debtors		2,612
Cash at bank and in hand		8,886
		11,498
Creditors: Amounts falling due within one year		(9,350)
Net current assets		2,148
Total assets less current liabilities		3,361
Provisions for liabilities		(243)
Net assets		3,118
Capital and reserves		
Called up share capital	3	100
Profit and loss account		3,018
Shareholders' funds		3,118

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8 November 2016

.....
Mr R T Fraser
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Drive Complete Ltd
Notes to the Abbreviated Accounts for the Period from 20 July 2015 to 31 July 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Drive Complete Ltd
Notes to the Abbreviated Accounts for the Period from 20 July 2015 to 31 July 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	1,619	1,619
At 31 July 2016	1,619	1,619
Depreciation		
Charge for the period	406	406
At 31 July 2016	406	406
Net book value		
At 31 July 2016	1,213	1,213

3 Share capital

Allotted, called up and fully paid shares

	31 July 2016	
	No.	£
Ordinary shares of £1 each	100	100

New shares allotted

During the period 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100. New shares were issued upon incorporation of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.