

Registered Number 09693179

FAIRWEATHER PROPERTIES LIMITED

Abbreviated Accounts

31 December 2016

Abbreviated Balance Sheet as at 31 December 2016

	Notes	2016 £
Fixed assets		
Tangible assets	2	1,589,850
Investments	3	50
		<u>1,589,900</u>
Current assets		
Debtors		330,145
Cash at bank and in hand		141,609
		<u>471,754</u>
Creditors: amounts falling due within one year		<u>(1,592,303)</u>
Net current assets (liabilities)		<u>(1,120,549)</u>
Total assets less current liabilities		<u>469,351</u>
Creditors: amounts falling due after more than one year		<u>(464,662)</u>
Total net assets (liabilities)		<u><u>4,689</u></u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		4,589
Shareholders' funds		<u><u>4,689</u></u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 April 2017

And signed on their behalf by:

Mr James Fairweather, Director

Mr D Fairweather, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the

treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been

discounted.

2 Tangible fixed assets

	£
Cost	
Additions	1,600,072
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	<u>1,600,072</u>
Depreciation	
Charge for the year	10,222
On disposals	-
At 31 December 2016	<u>10,222</u>
Net book values	
At 31 December 2016	<u><u>1,589,850</u></u>

3 Fixed assets Investments

At 20 July 2015 £0.00

Additions £50.00

Net Book Value

At 31 December 2016 £50.00

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>
	<i>£</i>
100 Ordinary shares of £1 each	100

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