

PACCINOS LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 20 JULY 2015 TO 31 JULY 2016

Kirtley Qureshi & Co

Chartered Accountants
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Sheffield
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PACCINOS LTD
Company No. 9692821
Abbreviated Balance Sheet 31 July 2016

		Period to 31 July 2016	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	2		9,000
			<u>9,000</u>
CURRENT ASSETS			
Cash at bank and in hand		2,075	
		<u>2,075</u>	
Creditors: Amounts Falling Due Within One Year		(1,584)	
		<u>(1,584)</u>	
NET CURRENT ASSETS (LIABILITIES)			491
			<u>491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,491
			<u>9,491</u>
Creditors: Amounts Falling Due After More Than One Year	3		(13,369)
			<u>(13,369)</u>
NET ASSETS			(3,878)
			<u><u>(3,878)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and Loss Account			(3,978)
			<u>(3,978)</u>
SHAREHOLDERS' FUNDS			(3,878)
			<u><u>(3,878)</u></u>

PACCINOS LTD
Company No. 9692821
Abbreviated Balance Sheet (continued) 31 July 2016

For the period ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs NAHEED RAHMAN

30/03/2017

PACCINOS LTD
Notes to the Abbreviated Accounts
For the Period 20 July 2015 to 31 July 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2. Intangible Assets

	Total
	£
Cost	
As at 20 July 2015	10,000
As at 31 July 2016	10,000
Amortisation	
As at 20 July 2015	-
Provided during the period	1,000
As at 31 July 2016	1,000
Net Book Value	
As at 31 July 2016	9,000
As at 20 July 2015	10,000

3. Creditors: Amounts Falling Due After More Than One Year

	Period to 31 July 2016
	£
Directors loan account	13,369

4. Share Capital

	Value	Number	Period to 31 July 2016
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000	100	100

5. Transactions With and Loans to Directors

Dividends paid to directors

PACCINOS LTD
Notes to the Abbreviated Accounts (continued)
For the Period 20 July 2015 to 31 July 2016

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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