

RINGLET TRADING LIMITED

ABBREVIATED ACCOUNTS

for the period ended 31 March 2016

Company Number 09692221



RINGLET TRADING LIMITED

Company Information

Directors	External Officer Limited B Rhys Jones
Company Secretary	External Officer Limited
Company Number	09692221
Registered Office	Beeston Lodge Beeston Lane Spixworth Norwich NR10 3TN
Independent Auditor	Grant Thornton UK LLP Chartered Accountants & Statutory Auditor 3140 Rowan Place John Smith Drive Oxford Business Park South Oxford OX4 2WB
Bankers	HSBC Bank Plc 65 Cornmarket Street Oxford OX1 3HY
Solicitors	Osborne Clarke 2 Temple Back East Temple Quay Bristol BS1 6EG

RINGLET TRADING LIMITED

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RINGLET TRADING LIMITED

Independent auditor's report to Ringlet Trading Limited under Section 449 of The Companies Act 2006

We have examined the abbreviated accounts set out on pages 5 - 7, together with the financial statements of Ringlet Trading Limited for the period ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

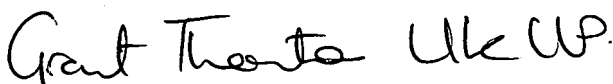
Respective responsibilities of director and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations under that section.



Tracey James

Senior Statutory Auditor
for and on behalf of Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
Oxford

Date: 16/8/16

RINGLET TRADING LIMITED

Company Number 09692221

Balance Sheet

as at 31 March 2016

	Note	2016 £
Current assets		
Stock and work in progress		374,033
Debtors		72,987
Cash at bank		145,003
		<u>592,023</u>
Creditors: amounts falling due within one year		<u>(589,418)</u>
Net current assets		2,605
Total assets less current liabilities		<u>2,605</u>
Net assets		<u><u>2,605</u></u>
Capital and reserves		
Called up share capital	2	1
Profit and loss account		2,604
Shareholder's funds		<u><u>2,605</u></u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the board on 16/8/16



B Rhys Jones
Director

Notes on pages 6 to 7 form part of these financial statements

RINGLET TRADING LIMITED

Notes to the financial statements

for the period ended 31 March 2016

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for supply of feedstock in the period net of any applicable value added tax. Any uninvoiced income is accrued in the period in which it has been generated.

1.3 Cash flow

The company has not prepared a cash flow statement as it qualifies as a small company under the Companies Act 2006 and as such has taken the exemption conferred under FRS1 Cash Flow Statements and the small companies' regime.

1.4 Going concern

The accounts have been prepared on a going concern basis. The directors have prepared forecasts and reviewed capital requirements for twelve months from the date of approving these financial statements. The ongoing support of the parent company has been confirmed, and the directors are comfortable that the company can continue to trade for at least twelve months.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computations.

Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax balances are not discounted.

1.6 Stock and work in progress

Stocks and work in progress are stated in the financial statements at the lower of cost and net realisable value of the separate items or of groups of similar items.

RINGLET TRADING LIMITED

Notes to the financial statements

for the period ended 31 March 2016

2 Share capital

2016
£

Allotted, called and fully paid:
1 ordinary share of £1.00 each

1

During the period 1 ordinary share with a nominal value of £1 each was issued for a consideration of £1 each

3 Related party transactions

During the period the company received a loan of £491,049 from its parent company, Chalkhill Life Holdings Limited Limited. At 31 March 2016 £491,049 remained outstanding. The loan is interest free, repayable on demand and has a 5 year final maturity.