

**Company Registration No. 09690621 (England and Wales)**

**SPRINGBOARD FINANCIAL SERVICES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2016**

# **SPRINGBOARD FINANCIAL SERVICES LIMITED**

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## **SPRINGBOARD FINANCIAL SERVICES LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SPRINGBOARD FINANCIAL SERVICES LIMITED FOR THE PERIOD ENDED 31 JULY 2016**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Springboard Financial Services Limited for the period ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Springboard Financial Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Springboard Financial Services Limited and state those matters that we have agreed to state to the Board of Directors of Springboard Financial Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Springboard Financial Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Springboard Financial Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Springboard Financial Services Limited. You consider that Springboard Financial Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Springboard Financial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**MHA Carpenter Box**

13 April 2017

**Chartered Accountants**

Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1QR

# SPRINGBOARD FINANCIAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

|                                                                | Notes | 2016<br>£ | £        |
|----------------------------------------------------------------|-------|-----------|----------|
| <b>Fixed assets</b>                                            |       |           |          |
| Tangible assets                                                | 2     |           | 4,514    |
| <b>Current assets</b>                                          |       |           |          |
| Cash at bank and in hand                                       |       | 36,513    |          |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (19,444)  |          |
| <b>Net current assets</b>                                      |       |           | 17,069   |
| <b>Total assets less current liabilities</b>                   |       |           | 21,583   |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |           | (20,000) |
|                                                                |       |           | 1,583    |
| <b>Capital and reserves</b>                                    |       |           |          |
| Called up share capital                                        | 5     |           | 300      |
| Profit and loss account                                        |       |           | 1,283    |
| <b>Shareholders' funds</b>                                     |       |           | 1,583    |

For the financial period ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 April 2017

Mr D G J Chamberlain  
**Director**

**Company Registration No. 09690621**

# SPRINGBOARD FINANCIAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis which assumed the company will continue trading for the foreseeable future. The company is reliant upon financial support from the directors who are willing to continue assisting the company meeting its liabilities as they fall due. The financial statements do not include any adjustments that would occur from the withdrawal of this support.

#### 1.2 Turnover

Turnover represents amounts receivable for services net of trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|         |                             |
|---------|-----------------------------|
| Website | 20% Per annum straight line |
|---------|-----------------------------|

### 2 Fixed assets

|                       | Tangible assets<br>£ |
|-----------------------|----------------------|
| <b>Cost</b>           |                      |
| At 16 July 2015       | -                    |
| Additions             | 5,299                |
|                       | <hr/>                |
| At 31 July 2016       | 5,299                |
|                       | <hr/>                |
| <b>Depreciation</b>   |                      |
| At 16 July 2015       | -                    |
| Charge for the period | 785                  |
|                       | <hr/>                |
| At 31 July 2016       | 785                  |
|                       | <hr/>                |
| <b>Net book value</b> |                      |
| At 31 July 2016       | 4,514                |
|                       | <hr/> <hr/>          |

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £10,000.

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £20,000.

## **SPRINGBOARD FINANCIAL SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE PERIOD ENDED 31 JULY 2016***

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|          |                                           |             |
|----------|-------------------------------------------|-------------|
| <b>5</b> | <b>Share capital</b>                      | <b>2016</b> |
|          |                                           | <b>£</b>    |
|          | <b>Allotted, called up and fully paid</b> |             |
|          | 300 Ordinary A shares of £1 each          | 300         |
|          |                                           | <b>==</b>   |

During the period, 300 Ordinary A shares of £1 each were allotted and fully paid at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.