

REGISTERED NUMBER: 09689175 (England and Wales)

Financial Statements
for the Year Ended 31 July 2017
for
SEMPER FIDELIS LTD

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for the Year Ended 31 July 2017**

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SEMPER FIDELIS LTD

**Company Information
for the Year Ended 31 July 2017**

DIRECTORS:

J J Alvaro
Ms L Chen

REGISTERED OFFICE:

Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

REGISTERED NUMBER:

09689175 (England and Wales)

ACCOUNTANTS:

Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

Balance Sheet
31 July 2017

	Notes	31.7.17 £	31.7.16 £
FIXED ASSETS			
Intangible assets	3	9,190	12,254
Investment property	4	<u>327,754</u>	<u>137,186</u>
		<u>336,944</u>	<u>149,440</u>
CURRENT ASSETS			
Debtors	5	298	-
Cash at bank		<u>36</u>	<u>1,821</u>
		334	1,821
CREDITORS			
Amounts falling due within one year	6	<u>(336,670)</u>	<u>(159,421)</u>
NET CURRENT LIABILITIES		<u>(336,336)</u>	<u>(157,600)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>608</u>	<u>(8,160)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>508</u>	<u>(8,260)</u>
SHAREHOLDERS' FUNDS		<u>608</u>	<u>(8,160)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2018 and were signed on its behalf by:

Ms L Chen - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

Semper Fidelis Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 16 July 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Know how

Know How is amortised over 5 years.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

3. INTANGIBLE FIXED ASSETS

	Business Know How £
COST	
At 1 August 2016 and 31 July 2017	<u>15,318</u>
AMORTISATION	
At 1 August 2016	3,064
Amortisation for year	<u>3,064</u>
At 31 July 2017	<u>6,128</u>
NET BOOK VALUE	
At 31 July 2017	<u>9,190</u>
At 31 July 2016	<u>12,254</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2016	137,186
Additions	<u>190,568</u>
At 31 July 2017	<u>327,754</u>
NET BOOK VALUE	
At 31 July 2017	<u>327,754</u>
At 31 July 2016	<u>137,186</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Other debtors	<u>298</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Taxation and social security	2,176	-
Other creditors	<u>334,494</u>	<u>159,421</u>
	<u>336,670</u>	<u>159,421</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.17	31.7.16
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

AlvaFoster Investment Limited

A company in which Mr J J Alvaro and Ms L Chen are shareholders

Has given an interest free loan of £3,000. This continues to be outstanding at 31 July 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.