Registered number
09688564

M&K Solutions Limited

Filleted Accounts

31 July 2018

M&K Solutions Limited

Registered number: 09688564

Balance Sheet

as at 31 July 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		1,270		1,693
Current assets					
Debtors	4	1,740		-	
Cash at bank and in hand		1,021		12,490	
		2,761		12,490	
Creditors: amounts falling due within one year	5	(1,385)		(4,008)	
Net current assets			1,376		8,482
Net assets			2,646		10,175
Capital and reserves					
Called up share capital			100		100
Profit and loss account			2,546		10,075
Shareholders' funds			2,646		10,175

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Marc G Kingsnorth

Director

Approved by the board on 27 September 2018

M&K Solutions Limited

Notes to the Accounts

for the year ended 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance method

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery

		etc
		£
Cost		
At 1 August 2017		2,257
At 31 July 2018		2,257
Depreciation		
At 1 August 2017		564
Charge for the year		423
At 31 July 2018		987
Net book value		
At 31 July 2018		1,270
At 31 July 2017		1,693

4 Debtors

	2018	2017
	£	£
Corporation Tax refund	1,740	-

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation Tax	-	2,123
Taxation and social security costs	-	1,603
Other creditors	1,385	282
	1,385	4,008

6 Controlling party

The person with controlling interest is Marc Kingsnorth.

7 Other information

M&K Solutions Limited is a private company limited by shares and incorporated in England. Its registered office is:

123 Oyster Quay Port Way,

Port Solent,

Portsmouth,

England,

PO6 4TG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.