Registered number
09687283

Amending

Withington Meats Ltd

Filleted Accounts

31 July 2018

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Withington Meats Ltd
Registered number: 09687283
Balance Sheet
as at 31 July 2018

	Notes		2018 £		2017 £
Fixed assets					
Intangible assets	2		57,900		57,900
Tangible assets	3		46,073		20,159
			103,973		78,059
Current assets					
Stocks		9,702		9,561	
Debtors	4	98,631		53,636	
Cash at bank and in hand		1,484		1,372	
		109,817		64,569	
Creditors: amounts falling due within one year	5	(153,101)		(135,839)	
Net current liabilities			(43,284)		(71,270)
Total assets less current liabilities			60,689		6,789
Creditors: amounts falling due after more than one year	6		(56,501)		(6,585)
Net assets			4,188		204
Capital and reserves					
Called up share capital			100		100
Profit and loss account			4,088		104
Shareholders' funds			4,188		204

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies..

Yassin El-Ali
Director
Approved by the board on 29 April 2019

Withington Meats Ltd
Notes to the Accounts
for the year ended 31 July 2018

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Vans	20% reducing balance
Fixtures, fittings and equipment	15% reducing balance

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

Goodwill:	£
Cost	
At 1 August 2017	57,900
At 31 July 2018	57,900
Amortisation	
At 31 July 2018	-
Net book value	
At 31 July 2018	57,900
At 31 July 2017	57,900

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	Fixture, fiitings and equipment £	Vans £	Total £
Cost			
At 1 August 2017	14,000	6,500	20,500
Additions	615	36,925	37,540
Disposals	-	(6,500)	(6,500)
At 31 July 2018	14,615	36,925	51,540
Depreciation			
At 1 August 2017	233	108	341
Charge for the year	2,157	3,077	5,234
On disposals	-	(108)	(108)
At 31 July 2018	2,390	3,077	5,467
Net book value			
At 31 July 2018	12,225	33,848	46,073
At 31 July 2017	13,767	6,392	20,159

4 Debtors

	2018 £	2017 £
Trade debtors	64,582	33,636
Other debtors	34,049	20,000
	98,631	53,636

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	1,246	9,499
Trade creditors	140,583	124,867
Taxation and social security costs	10,126	1,123
Accruals	1,146	350
	153,101	135,839

6 Creditors: amounts falling due after one year

	2018 £	2017 £
Private loans	20,000	-
Obligations under finance lease and hire purchase contracts	29,957	-
Director loan	6,544	6,585
	56,501	6,585

7 Other information

Withington Meats Ltd is a private company limited by shares and incorporated in England. Its registered office is:
511 Wilslow Road
Manchester
M20 4BA