Company Registration No. 9686607 (England and Wales)

CHAFES MANAGEMENT LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

PAGES FOR FILING WITH REGISTRAR

CHAFES MANAGEMENT LIMITED

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CHAFES MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investments	**2**		50		50
Current assets					
Debtors	**3**	6,400		6,400	
Cash at bank and in hand		607		567	
		7,007		6,967	
Creditors: amounts falling due within one year	**4**	(7,350)		(7,350)	
Net current liabilities			(343)		(383)
Total assets less current liabilities			(293)		(333)
Capital and reserves					
Called up share capital	**5**		70		70
Profit and loss reserves			(363)		(403)
Total equity			(293)		(333)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 3 September 2020 and are signed on its behalf by:

R A Brindley
Director

Company Registration No. 9686607

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

1 Accounting policies

Company information

Chafes Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 22 Church Street, Wilmslow, Cheshire, SK9 1AU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

2 Fixed asset investments

	2019	2018
	£	£
Investments	50	50

2 **Fixed asset investments** **(Continued)**

Movements in fixed asset investments

	Shares in group undertakings and participating interests
	£
Cost or valuation	
At 1 November 2018 & 31 October 2019	50
Carrying amount	
At 31 October 2019	50
At 31 October 2018	50

3 **Debtors**

	2019	2018
Amounts falling due within one year:	£	£
Other debtors	6,400	6,400

4 **Creditors: amounts falling due within one year**

	2019	2018
	£	£
Other creditors	7,350	7,350

5 **Called up share capital**

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
70 Ordinary Shares of £1 each	70	70

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.