Registered Number:09684721

England and Wales

Northway Joinery Limited

Unaudited Financial Statements

For the year ended 31 July 2017

Northway Joinery Limited

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For the year ended 31 July 2017

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Northway Joinery Limited Registered Number : 09684721

Statement of Financial Position
As at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	1,309	1,746
		1,309	**1,746**
Current assets			
Inventories	3	800	6,000
Trade and other receivables	4	2,477	5,433
Cash and cash equivalents		52,889	5,536
		56,166	**16,969**
Trade and other payables: amounts falling due within one year	5	(599)	(35,000)
Net current assets		**55,567**	**(18,031)**
Total assets less current liabilities		**56,876**	**(16,285)**
Trade and other payables: amounts falling due after more than one year	6	(114,500)	-
Net liabilities		**(57,624)**	**(16,285)**
Capital and reserves			
Called up share capital		100	100
Retained earnings		(57,724)	(16,385)
Shareholders' funds		**(57,624)**	**(16,285)**

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 26 July 2018 and were signed by:

B Carpenter Director

The notes form part of these financial statements

Statutory Information

Northway Joinery Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09684721.

Registered address:
10 Maplehurst Road
St Leonards O/S
East Sussex
United Kingdom
TN37 7NA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Property, plant and equipment

	Plant and Machinery £
Cost or valuation	
At 01 August 2016	2,328
At 31 July 2017	**2,328**
Provision for depreciation and impairment	
At 01 August 2016	582
Charge for year	437
At 31 July 2017	**1,019**
Net book value	
At 31 July 2017	**1,309**
At 31 July 2016	**1,746**

3. Inventories

	2017	2016
	£	£
Stocks	800	6,000

4. Trade and other receivables

	2017	2016
	£	£
Other debtors	2,477	5,433

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Other creditors	599	35,000

6. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	114,500	-

7. Directors advances and guarantees

	At 01/08/2016	Loaned	Repaid	At 31/07/2017
	£	£	£	£
B Carpenter				
Loan	5,135	10,500	15,503	132
	5,135	**10,500**	**15,503**	**132**

8. Average number of persons employed

During the year the average number of employees was 1 (2016 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.