

Registered Number 09682821

MICROSYSTEMS PROPERTIES LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>
		£
Fixed assets		
Tangible assets	2	700,000
		<u>700,000</u>
Current assets		
Debtors		6,209
Cash at bank and in hand		5,366
		<u>11,575</u>
Net current assets (liabilities)		<u>11,575</u>
Total assets less current liabilities		<u>711,575</u>
Creditors: amounts falling due after more than one year	3	(378,000)
Total net assets (liabilities)		<u>333,575</u>
Capital and reserves		
Called up share capital	4	582,000
Other reserves		0
Profit and loss account		(248,425)
Shareholders' funds		<u>333,575</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 April 2017

And signed on their behalf by:

JOHN EMORE, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of fees received during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Tangible assets depreciation policy

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Fixtures, fitting and equipment - 25% Reducing balance

Intangible assets amortisation policy

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Valuation information and policy

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Fixtures, fitting and equipment - 25% Reducing balance

Other accounting policies

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2 Tangible fixed assets

	£
Cost	
Additions	700,000
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>700,000</u>
Depreciation	
Charge for the year	0
On disposals	<u>-</u>

At 31 July 2016	<u>0</u>
Net book values	
At 31 July 2016	<u><u>700,000</u></u>

ASSETS

70 Darnley Road HACKNEY E9 6QH 25000
 155 Cricklewood Broadway, London, NW2 3HY 10000
 6 & 8 Charsley Close, Amersham, Bucks, HP6 6QQ 15000
 11 Melrose Avenue Borehamwood Herts Wd6 2BH 650000

TOTAL 700000

3 Creditors

	<i>2016</i>
	£
Secured Debts	582,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>
	£
582,000 Ordinary shares of £1 each	582,000

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