

REGISTERED NUMBER: 09677621 (England and Wales)

C R CAREY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

C R CAREY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: Dr C Fairweather

REGISTERED OFFICE: 114 High Street
Billingshurst
West Sussex
RH14 9QS

REGISTERED NUMBER: 09677621 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		294,500		-
Tangible assets	5		<u>107,347</u>		-
			401,847		-
CURRENT ASSETS					
Debtors	6	16,063		-	
Cash at bank and in hand		<u>22,971</u>		<u>100</u>	
		39,034		100	
CREDITORS					
Amounts falling due within one year	7	<u>186,079</u>		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(147,045)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			254,802		100
CREDITORS					
Amounts falling due after more than one year	8		(230,246)		-
PROVISIONS FOR LIABILITIES	9		<u>(9,681)</u>		-
NET ASSETS			<u>14,875</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>14,775</u>		-
SHAREHOLDERS' FUNDS			<u>14,875</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

Dr C Fairweather - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

C R Carey Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	310,000
At 31 March 2017	<u>310,000</u>
AMORTISATION	
Charge for year	15,500
At 31 March 2017	<u>15,500</u>
NET BOOK VALUE	
At 31 March 2017	<u>294,500</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
Additions	66,064	39,236	15,523	1,132	121,955
At 31 March 2017	<u>66,064</u>	<u>39,236</u>	<u>15,523</u>	<u>1,132</u>	<u>121,955</u>
DEPRECIATION					
Charge for year	1,321	9,809	3,105	373	14,608
At 31 March 2017	<u>1,321</u>	<u>9,809</u>	<u>3,105</u>	<u>373</u>	<u>14,608</u>
NET BOOK VALUE					
At 31 March 2017	<u>64,743</u>	<u>29,427</u>	<u>12,418</u>	<u>759</u>	<u>107,347</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>16,063</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	9,634	-
Hire purchase contracts	5,679	-
Trade creditors	1,520	-
Other creditors	169,246	-
	<u>186,079</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	206,595	-
Hire purchase contracts	23,651	-
	<u>230,246</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans	<u>161,071</u>	<u>-</u>

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>9,681</u>	<u>-</u>

	Deferred tax
	£
Charge to Income Statement during year	9,681
Balance at 31 March 2017	<u>9,681</u>

10. FIRST YEAR ADOPTION

This is the first year in which the financial statements have been prepared under FRS 102. The comparative prior year amounts have not been restated as no adjustments were necessary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.