

REGISTERED NUMBER: 09676708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 8 JULY 2015 TO 31 JULY 2016

FOR

ACERSPIRE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 8 JULY 2015 TO 31 JULY 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Certified Accountants' Report	5

ACERSPIRE LIMITED
COMPANY INFORMATION
FOR THE PERIOD 8 JULY 2015 TO 31 JULY 2016

DIRECTOR: A J Eastaugh

REGISTERED OFFICE: The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

REGISTERED NUMBER: 09676708 (England and Wales)

ACCOUNTANTS: LFM
Chartered Certified Accountants
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

BALANCE SHEET
31 JULY 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		153,846
CURRENT ASSETS			
Debtors	3	152	
Cash at bank		<u>841</u>	
		993	
CREDITORS			
Amounts falling due within one year	4	<u>2,749</u>	
NET CURRENT LIABILITIES			<u>(1,756)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>152,090</u>
CAPITAL AND RESERVES			
Called up share capital	5		153,846
Profit and loss account	6		<u>(1,756)</u>
SHAREHOLDERS' FUNDS			<u>152,090</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 March 2017 and were signed by:

A J Eastaugh - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 8 JULY 2015 TO 31 JULY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

The freehold property included in land and buildings is held at historical cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

**Freehold
property
£**

COST

Additions

153,846

At 31 July 2016

153,846

NET BOOK VALUE

At 31 July 2016

153,846

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Prepayments and accrued income

£

152

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Directors' current accounts

£

2,029

Accruals and deferred income

720

2,749

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

£

153,846

Ordinary

£1

153,846

153,846 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 8 JULY 2015 TO 31 JULY 2016

6. RESERVES

Profit
and loss
account
£

Deficit for the period
At 31 July 2016

(1,756)
(1,756)

7. RELATED PARTY DISCLOSURES

On 4th March 2016 the company acquired the property at Calle Laurel 33, Corvera Golf and Country Club, Corvera, 30153 Murcia, Spain from Mr & Mrs A J Eastaugh. The property was purchased at the market value at that time.

8. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by Mr A J Eastaugh and Mrs S A Eastaugh.

9. GOING CONCERN

The accounts have been prepared on the going concern basis as in the opinion of the director the company will become profitable in future years. The director intends to support the company for the foreseeable future.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ACERSPIRE LIMITED**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acerspire Limited for the period ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Acerspire Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acerspire Limited and state those matters that we have agreed to state to the director of Acerspire Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Acerspire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Acerspire Limited. You consider that Acerspire Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Acerspire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LFM
Chartered Certified Accountants
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

15 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.