

REGISTERED NUMBER: 09672521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2017

FOR

ALEX JONES SALES AND LETTINGS LTD

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for the Year Ended 31st July 2017

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ALEX JONES SALES AND LETTINGS LTD

COMPANY INFORMATION

for the Year Ended 31st July 2017

DIRECTOR:

A C Bowden

REGISTERED OFFICE:

16 George Street
Ashton-Under-Lyne
OL6 6AQ

REGISTERED NUMBER:

09672521 (England and Wales)

ACCOUNTANTS:

KAY JOHNSON GEE LLP
1 City Road East
Manchester
M15 4PN

ALEX JONES SALES AND LETTINGS LTD (REGISTERED NUMBER: 09672521)**BALANCE SHEET****31st July 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,198		5,080
CURRENT ASSETS					
Debtors	5	3,000		4,538	
Cash at bank		<u>1,719</u>		<u>3,329</u>	
		4,719		7,867	
CREDITORS					
Amounts falling due within one year	6	<u>27,236</u>		<u>19,180</u>	
NET CURRENT LIABILITIES			<u>(22,517)</u>		<u>(11,313)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,319)</u>		<u>(6,233)</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>2,901</u>		-
NET LIABILITIES			<u>(22,220)</u>		<u>(6,233)</u>
CAPITAL AND RESERVES					
Called up share capital			30,000		30,000
Retained earnings			<u>(52,220)</u>		<u>(36,233)</u>
SHAREHOLDERS' FUNDS			<u>(22,220)</u>		<u>(6,233)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued

31st July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the director on 26th July 2018 and were signed by:

A C Bowden - Director

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st July 2017

1. STATUTORY INFORMATION

Alex Jones Sales and Lettings Limited is a private company, limited by shares, incorporated in England and Wales, registration number 09672521. The address of the registered office and principal place of business is 16 George Street, Ashton-Under-Lyne, OL6 6AQ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation on tangible fixed assets is charged to the profit and loss so as to write off their value, over their estimated useful lives, using the following methods:

Office Equipment	- 33% on cost
Fixtures and fittings	- 25% on cost

At each reporting date, the Company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items of tangible fixed assets have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Financial instruments

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds basic financial instruments, which comprise cash at bank and in hand, trade and other debtors, borrowings, and trade and other creditors. The company has chosen to apply the measurement and recognition provisions of Section 11 Basic Financial Instruments.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st July 2017

2. ACCOUNTING POLICIES - continued**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Company's accounting policies above, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future period.

Provisions

The company accounts for provisions in accordance with FRS 102. There are currently no types of provision.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st August 2016 and 31st July 2017	<u>5,195</u>	<u>1,767</u>	<u>6,962</u>
DEPRECIATION			
At 1st August 2016	<u>1,299</u>	<u>583</u>	<u>1,882</u>
Charge for year	<u>1,299</u>	<u>583</u>	<u>1,882</u>
At 31st July 2017	<u>2,598</u>	<u>1,166</u>	<u>3,764</u>
NET BOOK VALUE			
At 31st July 2017	<u>2,597</u>	<u>601</u>	<u>3,198</u>
At 31st July 2016	<u>3,896</u>	<u>1,184</u>	<u>5,080</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>3,000</u>	<u>4,538</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st July 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	1,625	-
Amounts owed to group undertakings	3,514	-
Other creditors	22,097	19,180
	<u>27,236</u>	<u>19,180</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>2,901</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

As at the year end, total balance of £3,514 due to companies under common control.

9. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.