

We are the Nor-Folk Ltd

Annual Report and Unaudited Abridged Financial Statements

for the Period from 6 July 2015 to 31 July 2016

Farnell Clarke Limited
Chartered Certified Accountants
Evolution House
Deflt Way
Iceni Court
Norwich
Norfolk
NR6 6BB

We are the Nor-Folk Ltd
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We are the Nor-Folk Ltd
Company Information

Director Mr Bobby James Burrage

Company secretary Mrs Fiona Burrage

Registered office Evolution House
Iceni Court
Delft way
Norwich
Norfolk
NR6 6BB

Accountants Farnell Clarke Limited
Chartered Certified Accountants
Evolution House
Delft Way
Iceni Court
Norwich
Norfolk
NR6 6BB

We are the Nor-Folk Ltd
Director's Report for the Period from 6 July 2015 to 31 July 2016

The director presents his report and the abridged financial statements for the period from 6 July 2015 to 31 July 2016.

Incorporation

The company was incorporated on 6 July 2015.

Director of the company

The director who held office during the period was as follows:

Mr Bobby James Burrage

Principal activity

The principal activity of the company is retail sales via mail order houses or via the internet.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 5 April 2017 and signed on its behalf by:

.....

M r s

Company secretary

F i o n a

B u r r a g e

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
We are the Nor-Folk Ltd
for the Period Ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of We are the Nor-Folk Ltd for the period ended 31 July 2016 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of We are the Nor-Folk Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of We are the Nor-Folk Ltd and state those matters that we have agreed to state to the Board of Directors of We are the Nor-Folk Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than We are the Nor-Folk Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that We are the Nor-Folk Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of We are the Nor-Folk Ltd. You consider that We are the Nor-Folk Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of We are the Nor-Folk Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Farnell Clarke Limited
Chartered Certified Accountants
Evolution House
Deflt Way
Iccni Court
Norwich
Norfolk
NR6 6BB

5 April 2017

We are the Nor-Folk Ltd
Abridged Profit and Loss Account for the Period from 6 July 2015 to 31 July 2016

	Note	Total 31 July 2016 £
Gross profit		62,565
Administrative expenses		(49,515)
Profit before tax	<u>4</u>	13,050
Taxation		(2,661)
Profit for the financial period		10,389

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

The notes on pages 8 to 11 form an integral part of these abridged financial statements.

We are the Nor-Folk Ltd
Statement of Comprehensive Income for the Period from 6 July 2015 to 31 July 2016

	Note	2016 £
Profit for the period		10,389
Total comprehensive income for the period		10,389

The notes on pages 8 to 11 form an integral part of these abridged financial statements.

We are the Nor-Folk Ltd
(Registration number: 09672221)
Abridged Balance Sheet as at 31 July 2016

	Note	2016 £
Fixed assets		
Tangible assets	<u>5</u>	279
Current assets		
Debtors		10,834
Cash at bank and in hand		6,019
		16,853
Creditors: Amounts falling due within one year		(16,643)
Net current assets		210
Net assets		489
Capital and reserves		
Called up share capital		100
Profit and loss account		389
Total equity		489

For the financial period ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 5 April 2017

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Mrs Fiona Burrage

Company secretary

The notes on pages 8 to 11 form an integral part of these abridged financial statements.

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We are the Nor-Folk Ltd
Statement of Changes in Equity for the Period from 6 July 2015 to 31 July 2016

	Share capital £	Profit and loss account £	Total £
At 6 July 2015	100	-	100
Profit for the period	-	10,389	10,389
Total comprehensive income	-	10,389	10,389
Dividends	-	(10,000)	(10,000)
At 31 July 2016	100	389	489

The notes on pages 8 to 11 form an integral part of these abridged financial statements.

We are the Nor-Folk Ltd

Notes to the Abridged Financial Statements for the Period from 6 July 2015 to 31 July 2016

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The	address	of	its	registered	office	is:
E v o l u t i o n						H o u s e
I c e n i						C o u r t
D e l f t						w a y
N o r w i c h						
N o r f o l k						
NR6 6BB						

These financial statements were authorised for issue by the director on 5 April 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

We are the Nor-Folk Ltd

Notes to the Abridged Financial Statements for the Period from 6 July 2015 to 31 July 2016

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

Average number of employees

We are the Nor-Folk Ltd

Notes to the Abridged Financial Statements for the Period from 6 July 2015 to 31 July 2016

4 Profit before tax

Arrived at after charging/(crediting)

	2016 £
Depreciation expense	70
	<u><u> </u></u>

5 Tangible assets

	Total £
Cost or valuation	
Additions	349
	<u> </u>
At 31 July 2016	349
	<u> </u>
Depreciation	
Charge for the	70
	<u> </u>
At 31 July 2016	70
	<u> </u>
Carrying amount	
At 31 July 2016	279
	<u><u> </u></u>

6 Dividends

Final dividends paid

	2016 £
Final dividend of £100 per each Ordinary A shares share	5,000

Final dividend of £100 per each Ordinary B shares share

5,000

10,000

7 Related party transactions

Summary of transactions with entities with joint control or significant interest

The Click Design Consultants Limited

The company is related to "The Click Design Consultants Limited" because both companies are wholly owned and controlled by the two directors and shareholders, Mr B Burrage and Mrs F Burrage.

During the period ended 31-07-2016, "The Click Design Consultants Limited" made a loan to the company of £4,327, all of which was outstanding at the year end. The loan is repayable on demand and no interest is charged.

Loans from related parties

We are the Nor-Folk Ltd

Notes to the Abridged Financial Statements for the Period from 6 July 2015 to 31 July 2016

	Entities with joint control or significant influence £
2016	
Advanced	4,327

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.