Registered number
09662425

BARRIE CURTIS PLASTERING LTD

Filleted Accounts

31 March 2017

BARRIE CURTIS PLASTERING LTD

Registered number: 09662425

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		3,080		-
Current assets					
Debtors	4	57,356		23,705	
Cash at bank and in hand		9,357		13,351	
		66,713		37,056	
Creditors: amounts falling due within one year	5	(60,416)		(36,494)	
Net current assets			6,297		562
Net assets			9,377		562
Capital and reserves					
Called up share capital			2		2
Profit and loss account			9,375		560
Shareholders' funds			9,377		562

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr B M Curtis

Director

Approved by the board on 8 November 2017

BARRIE CURTIS PLASTERING LTD

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the

reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	2	-

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	3,850
At 31 March 2017	3,850
Depreciation	
Charge for the year	770
At 31 March 2017	770
Net book value	
At 31 March 2017	3,080

4 Debtors

	2017 £	2016 £
Trade debtors	4,221	-
Other debtors	53,135	23,705
	57,356	23,705

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxation and social security costs	54,570	32,199
Other creditors	5,846	4,295
	60,416	36,494

6 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd

	£	£	£	£
Mr B M Curtis				
Directors loan account	(822)	25,652	(26,318)	(1,488)
Mr I J Prosser				
Directors loan account	(2,822)	25,652	(26,318)	(3,488)
	(3,644)	51,304	(52,636)	(4,976)

7 Controlling party

Th company is ultimately controlled by the directors by virtue of their shareholding.

8 Other information

BARRIE CURTIS PLASTERING LTD is a private company limited by shares and incorporated in England. Its registered office is:

16 Graig View

Ynysddu

Newport

Gwent

NP11 7JG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.