Registered number: 9661921

SONOVISION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

Paradigm Accountancy Solutions Ltd

Chartered Certified Accountants

32 Hampden Road
Slough
Berkshire
SL38SE

Sonovision Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Sonovision Ltd
Balance Sheet
As at 30 June 2017

Registered number: 9661921

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	4		517		-
			517		-
CURRENT ASSETS					
Debtors	5	377		1,170	
Cash at bank and in hand		16,645		16,804	
		17,022		17,974	
Creditors: Amounts Falling Due Within One Year	6	(6,242)		(9,995)	
NET CURRENT ASSETS (LIABILITIES)			10,780		7,979
TOTAL ASSETS LESS CURRENT LIABILITIES			11,297		7,979
NET ASSETS			11,297		7,979
Profit and Loss Account			11,297		7,979
SHAREHOLDERS' FUNDS			11,297		7,979

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Ruchi Gupta

19 December 2017

Sonovision Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	2

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

4. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 July 2016	-
Additions	1,034
As at 30 June 2017	1,034
Depreciation	
As at 1 July 2016	-
Provided during the period	517
As at 30 June 2017	517
Net Book Value	
As at 30 June 2017	517
As at 1 July 2016	-

5. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	-	1,170
VAT	377	-
	377	1,170

6. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	1,123	-
Corporation tax	5,119	8,245
VAT	-	886
Other creditors (1)	-	864
	6,242	9,995

7. **Share Capital**

8. **Transactions With and Loans to Directors**

Dividends paid to directors

9. **Dividends**

	2017	2016
	£	£
On equity shares:		
Final dividend paid	18,000	25,000
	18,000	25,000

10. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

11. **General Information**

Sonovision Ltd Registered number 9661921 is a limited by shares company incorporated in England & Wales. The Registered Office is 24 Holly Court, 66 Worcester Road, Sutton, Surrey, SM2 6QB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.