

**EXPRESS TRADING SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Stanford Williams Limited

Chartered Certified Accountants

Unit C
271-273 High Street
Blackwood
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NP12 1AW

Express Trading Solutions Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Express Trading Solutions Limited
Balance Sheet
As at 30 June 2017

Registered number: 9661821

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		487		-
			<u>487</u>		<u>-</u>
CURRENT ASSETS					
Stocks	4	211,603		39,698	
Debtors	5	1,658		-	
Cash at bank and in hand		25,789		1,312	
		<u>239,050</u>		<u>41,010</u>	
Creditors: Amounts Falling Due Within One Year	6	(243,034)		(45,680)	
NET CURRENT ASSETS (LIABILITIES)			<u>(3,984)</u>		<u>(4,670)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,497)</u>		<u>(4,670)</u>
NET ASSETS			<u>(3,497)</u>		<u>(4,670)</u>
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and Loss Account			(3,500)		(4,673)
SHAREHOLDERS' FUNDS			<u>(3,497)</u>		<u>(4,670)</u>

Express Trading Solutions Limited
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mohammed Yakub

17/01/2018

The notes on pages 3 to 4 form part of these financial statements.

Express Trading Solutions Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 July 2016	-
Additions	650
As at 30 June 2017	650
Depreciation	
As at 1 July 2016	-
Provided during the period	163
As at 30 June 2017	163
Net Book Value	
As at 30 June 2017	487
As at 1 July 2016	-

4. Stocks

	2017	2016
	£	£
Stock - finished goods	39,698	39,698
Stock - work in progress	171,905	-
	211,603	39,698

Express Trading Solutions Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

5. Debtors

	2017	2016
	£	£
Due within one year		
Directors' loan accounts	1,658	-
	<u>1,658</u>	<u>-</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	19,620	-
Accruals and deferred income	182,779	-
Directors' loan accounts	40,635	45,680
	<u>243,034</u>	<u>45,680</u>

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	3	3	3

8. Controlling Party

The company's controlling party is Mohammed Yakub by virtue of his ownership of 33.3% of the issued share capital in the company.

9. General Information

Express Trading Solutions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 9661821. The registered office is 90 Woodville Road, Cardiff, CF24 4ED.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.