

REGISTERED NUMBER: 09660721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2017 TO 29 JUNE 2018
FOR
BLUEJAY MUSIC GROUP LTD

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FOR THE PERIOD 1 JULY 2017 TO 29 JUNE 2018**

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BLUEJAY MUSIC GROUP LTD
COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2017 TO 29 JUNE 2018

DIRECTOR:	Mr A Knight
REGISTERED OFFICE:	The Stables 23b Lenten Street Alton Hampshire GU34 1HG
REGISTERED NUMBER:	09660721 (England and Wales)
ACCOUNTANTS:	LFM Chartered Certified Accountants The Stables 23b Lenten Street Alton Hampshire GU34 1HG

BLUEJAY MUSIC GROUP LTD (REGISTERED NUMBER: 09660721)

**BALANCE SHEET
29 JUNE 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,300		3,510
CURRENT ASSETS					
Debtors	5	8,464		6,107	
Cash at bank		<u>3,459</u>		<u>266</u>	
		11,923		6,373	
CREDITORS					
Amounts falling due within one year	6	<u>12,795</u>		<u>8,679</u>	
NET CURRENT LIABILITIES			<u>(872)</u>		<u>(2,306)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>428</u>		<u>1,204</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>328</u>		<u>1,104</u>
SHAREHOLDERS' FUNDS			<u>428</u>		<u>1,204</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 June 2019 and were signed by:

Mr A Knight - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2017 TO 29 JUNE 2018**

1. STATUTORY INFORMATION

Bluejay Music Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2017 TO 29 JUNE 2018

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2017	
and 29 June 2018	<u>6,717</u>
DEPRECIATION	
At 1 July 2017	3,207
Charge for period	<u>2,210</u>
At 29 June 2018	<u>5,417</u>
NET BOOK VALUE	
At 29 June 2018	<u>1,300</u>
At 30 June 2017	<u>3,510</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	360	3,725
Amounts recoverable on contract	600	-
Other debtors	<u>7,504</u>	<u>2,382</u>
	<u>8,464</u>	<u>6,107</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	3,589	2,854
Taxation and social security	8,237	4,851
Other creditors	<u>969</u>	<u>974</u>
	<u>12,795</u>	<u>8,679</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2017 TO 29 JUNE 2018

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 29 June 2018 and the year ended 30 June 2017:

	2018 £	2017 £
Mr A Knight		
Balance outstanding at start of period	2,382	2,521
Amounts advanced	39,856	24,958
Amounts repaid	(34,734)	(25,097)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>7,504</u>	<u>2,382</u>

Interest has been charged on the loan at a rate of 2.5% per annum.

The loan was repaid within 9 months of the year end date.

9. **RELATED PARTY DISCLOSURES**

Knight Security Limited

A company which A Knight is a shareholder.

During the year there were sales totalling £3,000 (2017: £3,000) to Knight Security Limited and purchase totalling £5,349 (2017: £5,349) from Knight Security Limited.

The company owed £2,935 (2017: £1,644) to Knight Security Limited.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BLUEJAY MUSIC GROUP LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bluejay Music Group Ltd for the period ended 29 June 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Bluejay Music Group Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bluejay Music Group Ltd and state those matters that we have agreed to state to the director of Bluejay Music Group Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Bluejay Music Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bluejay Music Group Ltd. You consider that Bluejay Music Group Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Bluejay Music Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LFM
Chartered Certified Accountants
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

25 June 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.