Registered number
09660321

Amended

Sign Pro International Ltd

Filleted Accounts

For the Year Ended 30 June 2017



Sawhney Consulting
Chartered Certified Accountants

1 Olympic Way
Wembley
Middlesex
HA9 0NP

Sign Pro International Ltd
Registered number: 09660321
Balance Sheet
as at 30 June 2017

	Notes		2017 £		2016 £
Fixed assets					
Tangible assets	3		235,202		82,840
Current assets					
Stocks		215,908		94,642	
Debtors	4	273,782		62,548	
Cash at bank and in hand		509		1,321	
		490,199		158,511	
Creditors: amounts falling due within one year	5	(792,703)		(318,305)	
Net current liabilities			(302,504)		(159,794)
Net liabilities			(67,302)		(76,954)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(67,402)		(77,054)
Shareholders' funds			(67,302)		(76,954)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Mohammed Yusuf Rub
Director
Approved by the board on 03/09/18

Sign Pro International Ltd
Notes to the Accounts
for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years straight line
Office equipments	over 5 years straight line
Motor Vehicles	over 4 years straight line

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	4	3

3 Tangible fixed assets

	Office Equipments £	Plant and machinery £	Leasehold Property £	Motor Vehicles £	Total £
Cost					
At 1 July 2016	4,358	64,814	20,175		89,347
Additions	2,510	2,346	1,405	179,545	185,806
At 30 June 2017	6,868	67,160	21,580	179,545	275,153
Depreciation					
At 1 July 2016	694	4,693	1,120		6,507
Charge for the year	1,408	5,342	13,278	13,416	33,444
At 30 June 2017	2,102	10,035	14,398	13,416	39,951
Net book value					
At 30 June 2017	4,766	57,125	7,182	166,129	235,202
At 30 June 2016	3,664	60,121	19,055	-	82,840

Sign Pro International Ltd
Notes to the Accounts
for the year ended 30 June 2017

4 Debtors	2017	2016
	£	£
Trade debtors	32,009	7,202
Deposits and prepayment	170,779	-
Work in progress	58,909	-
Other debtors	12,085	55,346
	273,782	62,548

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	17,964	16,948
Other taxes and social security costs	10,389	344
Obligations under finance lease and other loans	149,039	-
Other creditors	615,311	301,013
	792,703	318,305

6 Other financial commitments	2017	2016
	£	£
Total future minimum payments under non-cancellable operating leases	24,394	20,523

7 Other information

Sign Pro International Ltd is a private company limited by shares and incorporated in England. Its registered office is:
2nd Floor
312-ST Paul's Road
London
England
N1 2LF