

**Company registration number: 09656607**

**Barlow & Cartwright Brickwork Limited**

**Unaudited filleted financial statements**

**30 June 2022**

# **Barlow & Cartwright Brickwork Limited**

## **Contents**

Statement of financial position

Notes to the financial statements

# Barlow & Cartwright Brickwork Limited

## Statement of financial position

30 June 2022

|                                                                | Note | 2022<br>£         | £                 | 2021<br>£         | £                 |
|----------------------------------------------------------------|------|-------------------|-------------------|-------------------|-------------------|
| <b>Fixed assets</b>                                            |      |                   |                   |                   |                   |
| Tangible assets                                                | 6    | 30,521            |                   | 7,641             |                   |
|                                                                |      | <u>          </u> |                   | <u>          </u> |                   |
|                                                                |      |                   | 30,521            |                   | 7,641             |
| <b>Current assets</b>                                          |      |                   |                   |                   |                   |
| Debtors                                                        | 7    | 217,940           |                   | 239,169           |                   |
| Cash at bank and in hand                                       |      | 117,546           |                   | 145,156           |                   |
|                                                                |      | <u>          </u> |                   | <u>          </u> |                   |
|                                                                |      | 335,486           |                   | 384,325           |                   |
| <b>Creditors: amounts falling due within one year</b>          | 8    | ( 202,084)        |                   | ( 219,473)        |                   |
|                                                                |      | <u>          </u> |                   | <u>          </u> |                   |
| <b>Net current assets</b>                                      |      |                   | 133,402           |                   | 164,852           |
|                                                                |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Total assets less current liabilities</b>                   |      |                   | 163,923           |                   | 172,493           |
| <b>Creditors: amounts falling due after more than one year</b> | 9    |                   | ( 53,225)         |                   | ( 40,000)         |
|                                                                |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Net assets</b>                                              |      |                   | 110,698           |                   | 132,493           |
|                                                                |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Capital and reserves</b>                                    |      |                   |                   |                   |                   |
| Called up share capital                                        |      |                   | 100               |                   | 100               |
| Profit and loss account                                        |      |                   | 110,598           |                   | 132,393           |
|                                                                |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Shareholders funds</b>                                      |      |                   | 110,698           |                   | 132,493           |
|                                                                |      |                   | <u>          </u> |                   | <u>          </u> |

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial

Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 June 2023 , and are signed on behalf of the board by:

Mr Paul Barlow

Director

Company registration number: 09656607

# **Barlow & Cartwright Brickwork Limited**

## **Notes to the financial statements**

**Year ended 30 June 2022**

### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Jacksons Chartered Accountants, Deansfield House, 98 Lancaster Road, Newcastle-under-Lyme, Staffordshire, ST5 1DS.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

## **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                       |   |                       |
|-----------------------|---|-----------------------|
| Office equipment      | - | 25 % reducing balance |
| Tooling and equipment | - | 25 % reducing balance |
| Motor vehicles        | - | 25 % reducing balance |

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2021: 6).

## 5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

|                                 | 2022              | 2021              |
|---------------------------------|-------------------|-------------------|
|                                 | £                 | £                 |
| Depreciation of tangible assets | 10,174            | 2,547             |
|                                 | <u>          </u> | <u>          </u> |

## 6. Tangible assets

|                        | Tooling and<br>equipment<br>£ | Office<br>equipment<br>£ | Motor<br>vehicles<br>£ | Total<br>£    |
|------------------------|-------------------------------|--------------------------|------------------------|---------------|
| <b>Cost</b>            |                               |                          |                        |               |
| At 1 July 2021         | 7,284                         | 8,540                    | 3,920                  | 19,744        |
| Additions              | -                             | -                        | 33,055                 | 33,055        |
| <b>At 30 June 2022</b> | <b>7,284</b>                  | <b>8,540</b>             | <b>36,975</b>          | <b>52,799</b> |
| <b>Depreciation</b>    |                               |                          |                        |               |
| At 1 July 2021         | 5,516                         | 5,608                    | 980                    | 12,104        |
| Charge for the year    | 442                           | 733                      | 8,999                  | 10,174        |
| <b>At 30 June 2022</b> | <b>5,958</b>                  | <b>6,341</b>             | <b>9,979</b>           | <b>22,278</b> |
| <b>Carrying amount</b> |                               |                          |                        |               |
| <b>At 30 June 2022</b> | <b>1,326</b>                  | <b>2,199</b>             | <b>26,996</b>          | <b>30,521</b> |
| At 30 June 2021        | 1,768                         | 2,932                    | 2,940                  | 7,640         |

## 7. Debtors

|                  | 2022<br>£      | 2021<br>£      |
|------------------|----------------|----------------|
| Trade debtors    | 30,305         | 3,064          |
| Work in progress | 11,118         | 14,657         |
| CIS receivable   | 175,805        | 218,882        |
| VAT recoverable  | 712            | 2,566          |
|                  | <b>217,940</b> | <b>239,169</b> |

## 8. Creditors: amounts falling due within one year

|                                  | 2022           | 2021           |
|----------------------------------|----------------|----------------|
|                                  | £              | £              |
| Bank loans and overdrafts        | 10,000         | 10,000         |
| Trade creditors                  | 5,079          | 1,047          |
| Corporation tax                  | 48,080         | 36,509         |
| Social security and other taxes  | 102,505        | 154,657        |
| Obligations under finance leases | 5,465          | -              |
| Director loan accounts           | 30,955         | 17,242         |
| Pension contributions            | -              | 18             |
|                                  | <u>202,084</u> | <u>219,473</u> |

## 9. Creditors: amounts falling due after more than one year

|                                  | 2022          | 2021          |
|----------------------------------|---------------|---------------|
|                                  | £             | £             |
| Bank loans and overdrafts        | 29,167        | 40,000        |
| Obligations under finance leases | 24,058        | -             |
|                                  | <u>53,225</u> | <u>40,000</u> |

## 10. Related party transactions

Mr Matthew Cartwright and Mr Paul Barlow are related parties by virtue of their directorship of and shareholding in the company. The following transactions took place during the year between Matthew Cartwright and the company: Amounts due to the related party as at 1 July 2021 : £5,649 Payments to related party : (£84,943) Amounts received from related party : £83,831 Amounts due to the related party as at 30 June 2022 : £4,537 The following transactions took place during the year between Paul Barlow and the company: Amounts due to the related party as at 1 July 2021 : £11,593 Payments to related party : (£69,006) Amounts received from related party : £83,831 Amounts due to the related party as at 30 June 2022 : £26,418 During the year the company paid dividends on ordinary shares in the sum of £135,000 to Mr Matthew Cartwright and Mr Paul Barlow . (2021: £125,000)

## **11. Controlling party**

Mr Matthew Cartwright and Mr Paul Barlow are the ultimate controlling parties by virtue of their directorship of and shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.