

Registration number: 9654792

Prism OH Ltd

Unaudited Abbreviated Accounts

for the Period from 1 October 2015 to 30 June 2016

Malthouse Business Advisors Ltd
Certified Public Accountants
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29c Marston Road
Stafford
ST16 3BS

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COMPANIES HOUSE

Prism OH Ltd
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Prism OH Ltd
(Registration number: 9654792)
Abbreviated Balance Sheet at 30 June 2016

	Note	30 June 2016 £
Fixed assets		
Tangible fixed assets		951
Current assets		
Debtors		4,182
Cash at bank and in hand		33,254
		37,436
Creditors: Amounts falling due within one year		(20,553)
Net current assets		16,883
Net assets		17,834
Capital and reserves		
Called up share capital	3	1
Profit and loss account		17,833
Shareholders' funds		17,834

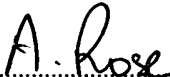
For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 13 July 2016



 Mrs A Rose
 Director

Prism OH Ltd

Notes to the Abbreviated Accounts for the Period from 1 October 2015 to 30 June 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised from sales invoices raised.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% Reducing balance
Office Equipment	33% Straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	3,188	3,188
At 30 June 2016	3,188	3,188
Depreciation		
Charge for the period	2,237	2,237
At 30 June 2016	2,237	2,237
Net book value		
At 30 June 2016	951	951

Prism OH Ltd

Notes to the Abbreviated Accounts for the Period from 1 October 2015 to 30 June 2016

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3 Share capital

Allotted, called up and fully paid shares

	30 June 2016	
	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>