

Company Registration No. 09654607 (England and Wales)

SC MUSIC LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
PAGES FOR FILING WITH REGISTRAR

SC MUSIC LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

SC MUSIC LTD

BALANCE SHEET

AS AT 30 JUNE 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	3	65,789		38,760	
Cash at bank and in hand		45,471		46,368	
		<u>111,260</u>		<u>85,128</u>	
Creditors: amounts falling due within one year	4	<u>(95,364)</u>		<u>(82,373)</u>	
Net current assets			15,896		2,755
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			15,895		2,754
			<u>15,896</u>		<u>2,755</u>
Total equity			<u>15,896</u>		<u>2,755</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial Year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 29 March 2019

Mr C. Scott
Director

Company Registration No. 09654607

SC MUSIC LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

1 Accounting policies

Company information

SC Music Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 180 Great Portland Street, London, W1W 5QZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for live performances, net of VAT.

1.3 Financial instruments

The company only has basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

1.4 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the Year was 1 (2017 - 1).

SC MUSIC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

3	Debtors	2018	2017
		£	£
	Amounts falling due within one year:		
	Trade debtors	43,788	11,131
	Other debtors	22,001	27,629
		<u>65,789</u>	<u>38,760</u>
		<u><u>65,789</u></u>	<u><u>38,760</u></u>
4	Creditors: amounts falling due within one year	2018	2017
		£	£
	Trade creditors	37,919	50,392
	Corporation tax	3,551	1,743
	Other taxation and social security	47	1,231
	Other creditors	53,847	29,007
		<u>95,364</u>	<u>82,373</u>
		<u><u>95,364</u></u>	<u><u>82,373</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.