

Company Registration No. 09654607 (England and Wales)

SC MUSIC LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
PAGES FOR FILING WITH REGISTRAR

SC MUSIC LTD

COMPANY INFORMATION

Director	Mr C Scott
Company number	09654607
Registered office	OJK Ltd 19 Portland Place London W1B 1PX
Accountants	OJK Limited 19 Portland Place London W1B 1PX
Business address	c/o OJK Ltd 19 Portland Place London England W1B 1PX

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SC MUSIC LTD

BALANCE SHEET

AS AT 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	3	38,760		6,800	
Cash at bank and in hand		46,368		271	
		<u>85,128</u>		<u>7,071</u>	
Creditors: amounts falling due within one year	4	<u>(82,373)</u>		<u>(6,344)</u>	
Net current assets			<u>2,755</u>		<u>727</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			<u>2,754</u>		<u>726</u>
Total equity			<u>2,755</u>		<u>727</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 29 March 2018

Mr C. Scott
Director

Company Registration No. 09654607

SC MUSIC LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

Company information

SC Music Ltd is a private company limited by shares incorporated in England and Wales. The registered office is OJK Ltd, 19 Portland Place, London, W1B 1PX.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 June 2017 are the first financial statements of SC Music Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 24 June 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents amounts receivable for live performances, net of VAT.

1.3 Financial instruments

The company only has basic financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities, including creditors and bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

3 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	11,131	3,953
Other debtors	27,629	2,847
	<u>38,760</u>	<u>6,800</u>

SC MUSIC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	50,392	1,851
Corporation tax	1,743	2,741
Other taxation and social security	1,231	2
Other creditors	29,007	1,750
	82,373	6,344

5 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
1 ordinary share of £1 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.