REGISTERED NUMBER: 09654521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

FOR

SANDSHORE LTD

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FOR THE YEAR ENDED 31 JULY 2022

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SANDSHORE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

DIRECTOR:	U Shimoni
REGISTERED OFFICE:	115 Craven Park Road South Tottenham London N15 6BL
REGISTERED NUMBER:	09654521 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

STATEMENT OF FINANCIAL POSITION
31 JULY 2022

	Notes	31.7.22 £	31.7.21 £
FIXED ASSETS			
Investment property	4	1,091,333	1,091,333
CURRENT ASSETS			
Debtors	5	267,060	137,903
Cash at bank		6,471	125,782
		273,531	263,685
CREDITORS			
Amounts falling due within one year	6	(460,390)	(449,850)
NET CURRENT LIABILITIES		(186,859)	(186,165)
TOTAL ASSETS LESS CURRENT LIABILITIES		904,474	905,168
CREDITORS			
Amounts falling due after more than one year	7	(792,496)	(799,683)
PROVISIONS FOR LIABILITIES		(23,095)	(23,095)
NET ASSETS		88,883	82,390
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Revaluation reserve	11	98,456	98,456
Retained earnings	11	(9,575)	(16,068)
SHAREHOLDERS' FUNDS		88,883	82,390

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 July 2023 and were signed by:

U Shimoni - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. STATUTORY INFORMATION

Sandshore Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents net rent receivable, excluding value added tax.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 August 2021 and 31 July 2022	1,091,333
NET BOOK VALUE	
At 31 July 2022	1,091,333
At 31 July 2021	1,091,333

Fair value at 31 July 2022 is represented by:

	£
Valuation in 2017	96,928
Valuation in 2020	24,623
Cost	969,782
	1,091,333

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Trade debtors	7,037	3,530
Other debtors	260,023	134,373
	267,060	137,903

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Tax	1	-
Other creditors	336,166	324,667
Directors' current accounts	123,233	123,233
Accrued expenses	990	1,950
	460,390	449,850

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.22	31.7.21
	£	£
Bank loans (see note 8)	792,496	799,683

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	749,683	749,683

continued...

8. LOANS

An analysis of the maturity of loans is given below:

	31.7.22	31.7.21
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	42,813	50,000
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	749,683	749,683

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.22	31.7.21
	£	£
Bank loans	792,496	799,683

Long term bank loan is secured by first charge over the company's investment property and bear interest at variable rates.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.22	31.7.21
			£	£
2	Ordinary	£1	2	2

11. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 August 2021	(16,068)	98,456	82,388
Profit for the year	6,493		6,493
At 31 July 2022	(9,575)	98,456	88,881

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is U Shimoni.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.