

REGISTERED NUMBER: 09654521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018

FOR

SANDSHORE LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

SANDSHORE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTOR:	U Shimoni
REGISTERED OFFICE:	115 Craven Park Road South Tottenham London N15 6BL
REGISTERED NUMBER:	09654521 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

STATEMENT OF FINANCIAL POSITION
31 JULY 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Investment property	3		671,333		460,000
CURRENT ASSETS					
Debtors	4	1,311		-	
Cash at bank		<u>75,574</u>		<u>7,333</u>	
		76,885		7,333	
CREDITORS					
Amounts falling due within one year	5	<u>227,540</u>		<u>217,819</u>	
NET CURRENT LIABILITIES			<u>(150,655)</u>		<u>(210,486)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			520,678		249,514
CREDITORS					
Amounts falling due after more than one year	6		<u>438,725</u>		<u>166,960</u>
NET ASSETS			<u>81,953</u>		<u>82,554</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Revaluation reserve	8		96,928		96,928
Retained earnings	8		<u>(14,977)</u>		<u>(14,376)</u>
SHAREHOLDERS' FUNDS			<u>81,953</u>		<u>82,554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SANDSHORE LTD (REGISTERED NUMBER: 09654521)

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 March 2019 and were signed by:

U Shimoni - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Sandshore Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rent receivable, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2017	460,000
Additions	211,333
At 31 July 2018	<u>671,333</u>
NET BOOK VALUE	
At 31 July 2018	<u>671,333</u>
At 31 July 2017	<u>460,000</u>

SANDSHORE LTD (REGISTERED NUMBER: 09654521)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

3. INVESTMENT PROPERTY - continued

Fair value at 31 July 2018 is represented by:

Valuation in 2017	£	96,928
Cost		<u>574,405</u>
		<u>671,333</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	<u>1,311</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Other creditors	<u>227,540</u>	<u>217,819</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.18	31.7.17
	£	£
Bank loans	<u>438,725</u>	<u>166,960</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>438,725</u>	<u>-</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>166,960</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.18	31.7.17
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 August 2017	(14,376)	96,928	82,552
Deficit for the year	<u>(601)</u>		<u>(601)</u>
At 31 July 2018	<u>(14,977)</u>	<u>96,928</u>	<u>81,951</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is U Shimoni.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.