COMPANY REGISTRATION NUMBER: 09653921

JJCW Limited

Unaudited Financial Statements

30 June 2017

JJCW Limited

Financial Statements

Year ended 30 June 2017

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JJCW Limited

Director's Report

Year ended 30 June 2017

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2017 .

Director

The director who served the company during the year was as follows:

Mr J R Whittle

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 8 October 2017 and signed on behalf of the board by:

Mr J R Whittle

Director

JJCW Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of JJCW Limited

Year ended 30 June 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JJCW Limited for the year ended 30 June 2017, which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of JJCW Limited in accordance with the terms of our engagement letter dated 2 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of JJCW Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JJCW Limited and its director for our work or for this report.

It is your duty to ensure that JJCW Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JJCW Limited. You consider that JJCW Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of JJCW Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HARPER SHELDON LIMITED Chartered Accountants

Midway House Staverton Technology Park Herrick Way, Staverton Cheltenham, Glos. GL51 6TQ

8 October 2017

JJCW Limited

Statement of Comprehensive Income

Year ended 30 June 2017

	Note	Year to 30 Jun 17	Period from 24 Jun 15 to 30 Jun 16
		£	£
Turnover		**55,468**	81,102
Gross profit		**55,468**	81,102
Administrative expenses		**30,593**	31,476
Other operating income		**2,498**	4,558
Operating profit		**27,373**	54,184
Other interest receivable and similar income		**3**	–
Profit before taxation	**5**	**27,376**	54,184
Tax on profit		**5,424**	10,569
Profit for the financial year and total comprehensive income		**21,952**	43,615

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

JJCW Limited

Statement of Financial Position

30 June 2017

	Note	2017 £	£	2016 £
Fixed assets				
Tangible assets	**6**		**1,290**	1,376
Current assets				
Debtors	**7**	**1,898**		–
Cash at bank and in hand		**6,032**		15,602
		7,930		15,602
Creditors: amounts falling due within one year	**8**	**9,150**		14,362
Net current (liabilities)/assets			**(1,220)**	1,240
Total assets less current liabilities			**70**	2,616
Net assets			**70**	2,616
Capital and reserves				
Called up share capital			**3**	1
Profit and loss account			**67**	2,615
Members funds			**70**	2,616

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 8 October 2017 , and are signed on behalf of the board by:

Mr J R Whittle

Director

Company registration number: 09653921

JJCW Limited

Statement of Changes in Equity

Year ended 30 June 2017

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 24 June 2015	–	–	–
Profit for the year		43,615	43,615
Total comprehensive income for the year	–	43,615	43,615
Issue of shares	1	–	1
Dividends paid and payable	–	(41,000)	(41,000)
Total investments by and distributions to owners	1	(41,000)	(40,999)
At 30 June 2016	1	2,615	**2,616**
Profit for the year		21,952	**21,952**
Total comprehensive income for the year	–	21,952	**21,952**
Issue of shares	2	–	**2**
Dividends paid and payable	–	(24,500)	**(24,500)**
Total investments by and distributions to owners	2	(24,500)	**(24,498)**
At 30 June 2017	3	67	**70**

JJCW Limited

Notes to the Financial Statements

Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Greenside, Stoke Road, Bishops Cleeve, Cheltenham, Gloucestershire, GL52 7RT, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 24 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

5. Profit before taxation

Profit before taxation is stated after charging:

	Year to 30 Jun 17	Period from 24 Jun 15 to 30 Jun 16
	£	£
Depreciation of tangible assets	**86**	92

6. Tangible assets

	Equipment	**Total**
	£	**£**
Cost		
At 1 July 2016 and 30 June 2017	1,468	**1,468**
Depreciation		
At 1 July 2016	92	**92**
Charge for the year	86	**86**
At 30 June 2017	178	**178**
Carrying amount		
At 30 June 2017	1,290	**1,290**
At 30 June 2016	1,376	1,376

7. Debtors

	2017	2016
	£	£
Trade debtors	**1,680**	–
Other debtors	**218**	–
	1,898	–

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	**5,424**	10,569
Social security and other taxes	**2,886**	2,886
Other creditors	**840**	907
	9,150	14,362

9. Director's advances, credits and guarantees

There were none during the year.

10. Related party transactions

The company was under the control of Mr & Mrs J Whittle throughout the current year through virtue of their shareholding. No transactions with related parties were undertaken such as are required to be disclosed under FRS102 S1A.

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 24 June 2015.

No transitional adjustments were required in equity or profit or loss for the period.

JJCW Limited

Management Information

Year ended 30 June 2017

The following pages do not form part of the financial statements.

JJCW Limited

Detailed Income Statement

Year ended 30 June 2017

	Year to 30 Jun 17	Period from 24 Jun 15 to 30 Jun 16
	£	£
Turnover	**55,468**	81,102
Gross profit	**55,468**	81,102
Overheads		
Administrative expenses	**30,593**	31,476
Other operating income	**2,498**	4,558
Operating profit	**27,373**	54,184
Other interest receivable and similar income	**3**	–
Profit before taxation	**27,376**	54,184

JJCW Limited

Notes to the Detailed Income Statement

Year ended 30 June 2017

	Year to 30 Jun 17	Period from 24 Jun 15 to 30 Jun 16
	£	£
Administrative expenses		
Directors salaries	**11,000**	3,175
Wages and salaries	**8,112**	8,000
Insurance	**325**	315
Travel and subsistence	**6,540**	17,057
Telephone	**58**	10
Printing postage and stationery	**749**	418
Staff training	**1,800**	–
Sundry expenses	**13**	686
Use of home as office	**520**	520
Subscriptions	**355**	324
Incorporation costs	**–**	15
Entertaining	**–**	24
Accountancy fees	**1,020**	840
Depreciation of tangible assets	**86**	92
Bank charges	**15**	–
	30,593	31,476
Other operating income		
Flat rate scheme adjustment	**2,498**	4,558
Other interest receivable and similar income		
Interest on cash and cash equivalents	**3**	**–**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.