

IBP CONSULTING LIMITED

Registered number: 09651908

Balance Sheet

as at 31 March 2017

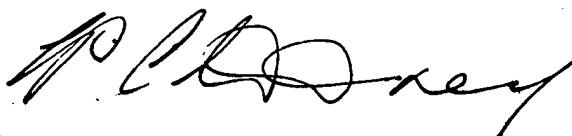
	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	3,450	-
Current assets			
Cash at bank and in hand		59,878	20,272
Creditors: amounts falling due within one year	3	(18,627)	(6,136)
Net current assets		41,251	14,136
Net assets		44,701	14,136
Capital and reserves			
Called up share capital		10	10
Profit and loss account		44,691	14,126
Shareholders' funds		44,701	14,136

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

x 
Mr. G Clooney
Director

Approved by the board on 2 June 2017



IBP CONSULTING LIMITED
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

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Notes to the Accounts
for the year ended 31 March 2017

2 Tangible fixed assets

	Equipment £
Cost	
Additions	4,600
At 31 March 2017	<u>4,600</u>
Depreciation	
Charge for the year	1,150
At 31 March 2017	<u>1,150</u>
Net book value	
At 31 March 2017	<u>3,450</u>

3 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	8,591	5,157
Other taxes and social security costs	781	-
Other creditors	9,255	979
	<u>18,627</u>	<u>6,136</u>

4 Controlling party

The company is controlled by M Clooney and G Clooney by virtue of having ownership of 100% of the issued ordinary share capital in the company.

5 Other information

IBP CONSULTING LIMITED is a private company limited by shares and incorporated in England.
 Its registered office is:
 4 MABLY GROVE
 WANTAGE
 OXFORDSHIRE
 UNITED KINGDOM
 OX12 9XN