

Registered number
09651908

COMPANIES HOUSE
ACCOUNTS FOR FILING
REF NO

IBP CONSULTING LIMITED
Report and Unaudited Accounts

31 March 2016



M P SAUNDERS & COMPANY LIMITED
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

14503B-C

IBP CONSULTING LIMITED

Registered number. 09651908

Director's Report

The director presents his report and accounts for the period ended 31 March 2016

Principal activities

The company's principal activity during the year continued to be that of providing expert consultancy on a range of software

Director

The following person served as director during the period

Mr G Clooney

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 19 April 2016 and signed on its behalf

A handwritten signature in black ink, appearing to read 'G Clooney', with a long horizontal flourish extending to the right.

Mr G Clooney
Director

IBP CONSULTING LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of IBP CONSULTING LIMITED for the period ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of IBP CONSULTING LIMITED for the period ended 31 March 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of IBP CONSULTING LIMITED, as a body, in accordance with the terms of our engagement letter dated 1 February 2016. Our work has been undertaken solely to prepare for your approval the accounts of IBP CONSULTING LIMITED and state those matters that we have agreed to state to the Board of Directors of IBP CONSULTING LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IBP CONSULTING LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that IBP CONSULTING LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of IBP CONSULTING LIMITED. You consider that IBP CONSULTING LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of IBP CONSULTING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS & COMPANY LIMITED
Chartered Accountants
2ND FLOOR
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19 April 2016

IBP CONSULTING LIMITED
Profit and Loss Account
for the period from 23 June 2015 to 31 March 2016

	Notes	2016 £
Turnover		55,498
Administrative expenses		(29,743)
Operating profit	2	<u>25,755</u>
Interest payable	3	28
Profit on ordinary activities before taxation		<u>25,783</u>
Tax on profit on ordinary activities	4	(5,157)
Profit for the period		<u>20,626</u>

IBP CONSULTING LIMITED
Balance Sheet
as at 31 March 2016

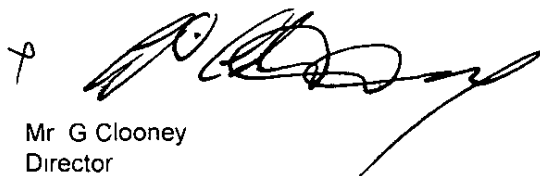
	Notes	2016 £
Current assets		
Cash at bank and in hand	20,272	
Creditors amounts falling due within one year	5 (6,136)	
Net current assets		14,136
Net assets		14,136
Capital and reserves		
Called up share capital	6 10	
Profit and loss account	7 14,126	
Shareholders' funds		14,136

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr G Clooney
 Director

Approved by the board on 19 April 2016

IBP CONSULTING LIMITED**Notes to the Accounts****for the period from 23 June 2015 to 31 March 2016****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Operating profit	2016
	£
This is stated after charging	
Directors' remuneration	<u>10,000</u>
3 Interest payable	2016
	£
Interest payable	<u>(28)</u>
4 Taxation	2016
	£
UK corporation tax	<u>5,157</u>
5 Creditors amounts falling due within one year	2016
	£
Corporation tax	5,157
Other creditors	<u>979</u>
	<u>6,136</u>

IBP CONSULTING LIMITED**Notes to the Accounts****for the period from 23 June 2015 to 31 March 2016**

6 Share capital	Nominal value	2016 Number	2016 £
Alotted, called up and fully paid Ordinary shares	£1 each	10	<u>10</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	10	<u>10</u>
7 Profit and loss account			2016 £
Profit for the period			20,626
Dividends			(6,500)
At 31 March 2016			<u>14,126</u>
8 Dividends			2016 £
Dividends for which the company became liable during the period			
Dividends paid			<u>6,500</u>

9 Ultimate controlling party

The company is controlled by M Clooney and G Clooney by virtue of having ownership of 100% of the issued ordinary share capital in the company